CHARTER

COMMUNITY DEVELOPMENT ADVISORY BOARD

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1. Committee's Official Title. Community Development Advisory Board (CDAB).

2. Authority. The CDAB is established pursuant to section 104(d) of the Community Development Banking and Financial Institutions Act of 1994 (Pub. L. No. 103-325, 12 U.S.C. 4703(d)). This charter is prepared and filed in accordance with the provisions of the Federal Advisory Committee Act (FACA), 5 U.S.C., App 2.

3. Objective and Scope of Activities. The purpose of the CDAB is to advise the Director (or his or her designee) of the Community Development Financial Institutions Fund (CDFI Fund), U.S. Department of the Treasury, on the policies regarding the activities of the CDFI Fund. The CDAB shall not advise the CDFI Fund on the granting or denial of any particular application.

4. Description of Duties. The duties of the CDAB are solely advisory. The CDFI Fund will make all final determinations of action to be taken and policy to be expressed.

5. Official to Whom the Committee Reports. The CDAB shall report to the Director of the CDFI Fund, or his or her designee.

6. Support Services. The CDFI Fund provides all necessary support services for the CDAB.

7. Estimated Annual Operating Costs and Staff Years. The estimated annual costs to operate CDAB are $45,000, including .3 staff support years. While the CDAB members are not compensated for their services, they are reimbursed for travel-related expenses to attend at least one public meeting per year in accordance with 5 U.S.C. section 5703.

8. Designated Federal Officer (DFO). The DFO (or designee) is a full-time or permanent part-time federal employee who will be appointed by the Director of the CDFI Fund and shall ensure compliance with the requirements of FACA and its implementing regulations. The DFO will

approve or call all of the CDAB committee and any subcommittee meetings, prepare and approve all meeting agendas, attend all committee and subcommittee meetings, adjourn any meeting when determined to be in the public interest, and chair meetings when directed by the Director of the CDFI Fund.

9. Estimated Number and Frequency of Meetings. The CDAB shall meet at least once each Fiscal Year at the request of the CDFI Fund or the CDAB chairperson.

10. Duration. The CDAB is a continuing advisory committee and shall function until terminated by act of Congress.

11. Termination. Pursuant to 12 U.S.C. 4703(d), the committee is not subject to Section 14 of the FACA. The charter expires two years from the date this charter is filed.

12. Membership and Designation. The CDAB shall consist of 15 members. Six ex officio members shall be the Secretaries of the Departments of Agriculture, Commerce, Housing and Urban Development, Interior, and Treasury and the Administrator of the Small Business Administration, or their respective designees. The remaining nine members will serve a term of four years and shall be private citizens, appointed as Representatives by the President, who shall be selected, to the maximum extent practicable, to provide for national geographic representation and racial, ethnic and gender diversity, including: two individuals who are officers of existing community development financial institutions; two individuals who are officers of insured depository institutions; two individuals who are officers of national consumer or public interest organizations; two individuals who have expertise in community development; and one individual who has personal experience and specialized expertise in the unique lending and community development issues confronted by Indian tribes on Indian reservations. The nine private citizen members shall select, by majority vote, a chairperson of CDAB, who shall serve for a two year term.

13. Subcommittees. The DFO has the authority to create subcommittees that must report back to the CDAB. The subcommittees may not provide advice or work products directly to the CDFI Fund.

14. Recordkeeping. The records of the CDAB and its subcommittees will be handled in accordance with the General Records Schedule 26, Item 2, or other approved records disposition schedule. The records will be contemporaneously available for public inspection and copying, subject to the disclosure provisions of the Freedom of Information Act, 5 U.S.C. 552.

15. Filing Date. The filing date of this charter is MAR 12 2014.

Approved:

Date: 2/24/14.

Dennis Nolan
Deputy Director
Community Development Financial Institutions Fund

Approved:

Date: 3/10/2014

Nani A. Coloretti
Assistant Secretary for Management