AMENDED CHARTER

OFFICE OF THE COMPTROLLER OF THE CURRENCY
MUTUAL SAVINGS ASSOCIATION ADVISORY COMMITTEE

1. Committee's Official Title. Office of the Comptroller of the Currency (OCC) Mutual Savings Association Advisory Committee (MSAAC).

2. Authority. This charter is prepared and filed in accordance with the provisions of the Federal Advisory Committee Act (FACA), 5 U.S.C., App. 2.

3. Objective and Scope of Activities.

   The MSAAC will provide advice and recommendations to the Department of the Treasury, OCC on meeting the goals established by section 5(a) of the Home Owners Loan Act (HOLA), 12 U.S.C. § 1464. The MSAAC shall advise the OCC with regard to mutual savings associations on means to: (1) provide for the organization, incorporation, examination, operation and regulation of associations to be known as Federal savings associations (including Federal savings banks); and (2) issue charters therefore, giving primary consideration of the best practices of thrift institutions in the United States.

   The scope of the MSAAC's work will include an assessment of the current condition of federally-chartered mutual savings associations, what regulatory changes or other steps OCC may be able to take to ensure the continued health and viability of mutual savings associations, and other issues of concern to the existing mutual savings associations.

4. Description of Duties. The MSAAC shall meet to discuss issues of importance to mutual savings associations and provide advice and recommendations to OCC. Where appropriate, advice may be sought by the MSAAC from special consultants/advisors. No non-advisory functions shall be performed.

5. Official to Whom Committee Reports. The MSAAC reports to the Comptroller of the Currency (Comptroller), who shall be solely responsible for any action taken with respect to the MSAAC's advice and recommendations.

6. Support Services. OCC shall provide all necessary support to the MSAAC.

7. Estimated Annual Operating Costs and Staffing. The estimated annual cost to operate the MSAAC is approximately $ 125,000 (includes approximately 0.35 full-time equivalent.) While MSAAC members are not compensated for their services, they are reimbursed for travel-related expenses to attend meetings and outreach and orientation sessions in accordance with 5 U.S.C. § 5703.

8. Designated Federal Official (DFO). The DFO (or designee) is a full-time federal employee who will be appointed by the Comptroller and shall ensure compliance with the requirements of FACA and its implementing regulations. The DFO will approve or call all of the advisory committee and subcommittee meetings, prepare and approve all meeting agendas, attend all committee and subcommittee meetings, and adjourn any meeting when determined to be in the public interest.

9. Estimated Number and Frequency of Meetings. The MSAAC generally meets two to three times each calendar year. Advance notice of the meetings will be published in the Federal Register.

   Meetings shall be open to the public unless closed pursuant to section 10(d) of the Federal Advisory Committee Act.

10. Duration. This is a continuing advisory committee.

11. Termination Date. The authority to utilize the MSAAC expires two years from the original charter filing date as indicated in paragraph 15.

12. Membership and Designation. The MSAAC shall consist of no more than 10 members serving for one two-year term. Each member shall serve as a representative of his or her institution.

    A structured application process shall be used to provide a balanced membership and ensure that diverse views are represented among the membership of officers and directors of mutual savings associations.

13. Subcommittees. The OCC has the authority to create subcommittees that must report back to the MSAAC. The subcommittees may not provide advice or recommendations directly to OCC.

14. Recordkeeping. The records of the MSAAC and its subcommittee(s) will be handled in accordance with the General Records Schedule 26, item 2 or other approved OCC records disposition schedule. The records will be available for public inspection and copying, subject to the Freedom of Information Act, 5 U.S.C. § 552.

15. Filing Date. The filing date of this amended charter is OCT 20 2011. The filing date of the original charter was November 23, 2010.

Approved:

Date: 9/26/11

John Walsh
Acting Comptroller
Office of the Comptroller of the Currency

Approved:

Date: 10/19/11

Dan Tangherlini
Assistant Secretary for Management
and Chief Financial Officer