UNITED STATES ENVIRONMENTAL PROTECTION AGENCY CHARTER

ENVIRONMENTAL FINANCIAL ADVISORY BOARD

1. Committee's Official Designation (Title):

Environmental Financial Advisory Board

2. Authority:

This charter renews the Environmental Financial Advisory Board (EFAB) in accordance with the provisions of the Federal Advisory Committee Act (FACA), 5 U.S.C. App. 2 and relevant Agency policies. The EFAB is in the public interest and supports EPA in performing its duties and responsibilities.

3. Objectives and Scope of Activities:

There are many critical environmental financing issues facing our nation. Environmental legislation places significant additional resource requirements on all levels of government, increasing their infrastructure and administrative costs. At the same time, limited budgets and economic challenges have constrained traditional sources of capital. Growing needs and expectations for environmental protection, as well as increasing demands in all municipal service areas, make it difficult for state and local governments to find the resources to meet their needs. The resulting strain on the public sector challenges the quality and delivery of environmental services.

The major objectives are to provide policy advice and recommendations on:

a. Reducing the cost of financing sustainable environmental facilities, discouraging polluting behavior, and encouraging stewardship of natural resources;

b. Creating incentives to increase private investment in the provision of environmental services and removing or reducing constraints on private involvement imposed by current regulations;

c. Developing new and innovative environmental financing approaches and supporting and encouraging the use of cost-effective existing approaches;

d. Identifying approaches specifically targeted to small community financing;

e. Assessing government strategies for implementing public-private partnerships, including privatization and operations and maintenance issues, and other alternative financing mechanisms;

f. Improving governmental principles of accounting and disclosure standards to help improve sustainability of environmental programs;

g. Increasing the capacity of state and local governments to carry out their respective environmental programs under current Federal tax laws;

h. Increasing the total investment in environmental protection and stewardship of public and private environmental resources to help ease the environmental financing challenge facing our nation; and

i. Removing barriers and increasing opportunities for the U.S. financial services and environmental goods and services industries in other nations.

4. Description of Committee's Duties:

The duties of the EFAB are solely to provide advice to EPA.

5. Official(s) to Whom the Committee Reports:

The EFAB will submit advice and recommendations and report to the EPA Administrator, through the Office of the Chief Financial Officer.

6. Agency Responsible for Providing the Necessary Support:

EPA will be responsible for financial and administrative support. Within EPA, this support will be provided by the Office of the Chief Financial Officer.

7. Estimated Annual Operating Costs and Work Years:

The estimated annual operating cost of the EFAB is $400,000 which includes 4 work years of support.

8. Designated Federal Officer:

A full-time or permanent part-time employee of EPA will be appointed as the DFO. The DFO or a designee will be present at all meetings of the advisory committee and subcommittees. Each meeting will be conducted in accordance with an agenda approved in advance by the DFO. The DFO is authorized to adjourn any meeting when he or she determines it is in the public interest to do so, and will chair meetings when directed to do so by the official to whom the committee reports.

9. Estimated Number and Frequency of Meetings:

EFAB expects to meet approximately two (2) times a year. Meetings may occur approximately once every six (6) months or as needed and approved by the Designated Federal Officer (DFO). EPA may pay travel and per diem expenses when determined necessary and appropriate.

As required by FACA, the EFAB will hold open meetings unless the Administrator determines that a meeting or a portion of a meeting may be closed to the public in accordance with 5 U.S.C. 552b(c). Interested persons may attend meetings, appear before the committee as time permits, and file comments with the EFAB.

10. Duration and Termination:

EFAB will be examined annually and will exist until the EPA determines the committee is no longer needed. This charter will be in effect for two years from the date it is filed with Congress. After the initial two-year period, the charter may be renewed as authorized in accordance with Section 14 of FACA.

11. Member Composition:

The EFAB will be composed of approximately thirty (30) members who will serve as Representative members of non-federal interests, Regular Government Employees (RGEs), or Special Government Employees (SGEs). Representative members are selected to represent the points of view held by specific organizations, associations, or classes of individuals. In selecting members, EPA will consider candidates from all levels of government, the finance, banking, and legal communities; business and industry; and local, national and non-governmental organizations.

12. Subgroups:

EPA, or the EFAB with EPA's approval, may form subcommittees or workgroups for any purpose consistent with this charter. Such subcommittees or workgroups may not work independently of the chartered committee and must report their recommendations and advice to the chartered EFAB for full deliberation and discussion. Subcommittees or workgroups have no authority to make decisions on behalf of the chartered committee nor can they report directly to the Agency.

13. Recordkeeping:

The records of the committee, formally and informally established subcommittees, or other subgroups of the committee, will be handled in accordance with NARA General Records Schedule 26, Item 2 and EPA Records Schedule 181 or other approved agency records disposition schedule. Subject to the Freedom of Information Act, 5 U.S.C. 552, these records will be available for public inspection and copying, in accordance with the Federal Advisory Committee Act.

February 20, 2014
Agency Approval Date

February 26, 2014
GSA Consultation Date

MAR 0 7 2014
Date Filed with Congress