2026 Current Fiscal Year Report: Innovation Advisory Committee

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1. Department or Agency	2. Fiscal Year
Commodity Futures Trading Commission	2026

3. Committee or Subcommittee	3b. GSA Committee No.
Innovation Advisory Committee	5305

4. Is this New During Fiscal Year?	5. Current Charter	6. Expected Renewal Date	7. Expected Term Date
No	08/19/2026	08/19/2028	

8a. Was Terminated During FiscalYear?	8b. Specific Termination Authority	8c. Actual Term Date
No		

9. Agency Recommendation for Next FiscalYear	10a. Legislation Req to Terminate?	10b. Legislation Pending?
Continue	Not Applicable	Not Applicable

11. Establishment Authority Agency Authority

12. Specific Establishment Authority	13. Effective Date	14. Commitee Type	14c. Presidential?
Commission vote	11/12/1999	Continuing	No

15. Description of Committee Non Scientific Program Advisory Board

16a. Total Number of Reports	No Reports for this FiscalYear

17a. Open 1 **17b. Closed** 0 **17c. Partially Closed** 0 **Other Activities** 0 **17d. Total** 1

Meetings and Dates

Purpose	Start	End
To discuss topics including crypto assets, artificial intelligence, and prediction markets, along with recent CFTC activity in these markets.	08/20/2026	08/20/2026

Number of Committee Meetings Listed: 1

	Current FY	Next FY
18a(1). Personnel Pmts to Non-Federal Members	$0.00	$0.00
18a(2). Personnel Pmts to Federal Members	$0.00	$0.00
18a(3). Personnel Pmts to Federal Staff	$0.00	$0.00
18a(4). Personnel Pmts to Non-Member Consultants	$0.00	$0.00
18b(1). Travel and Per Diem to Non-Federal Members	$0.00	$0.00
18b(2). Travel and Per Diem to Federal Members	$0.00	$0.00
18b(3). Travel and Per Diem to Federal Staff	$0.00	$0.00
18b(4). Travel and Per Diem to Non-member Consultants	$0.00	$0.00
18c. Administrative Costs (FRNs, contractor support, In-person/hybrid/virtual meetings)	$0.00	$0.00
18d. Other (all other funds not captured by any other cost category)	$0.00	$0.00
18e. Total Costs	$0.00	$0.00
19. Federal Staff Support Years (FTE)	0.00	0.00

20a. How does the Committee accomplish its purpose?

In order for the CFTC to carry out its mission it must understand the impact and implications of technological innovation in the derivatives and commodities markets and on market participants. The IAC will continue to accomplish its purpose by providing advice on 1) the application and utilization of new technologies in financial

services, derivatives, and commodities markets, as well as by market professionals and market users; 2) the appropriate level of investment in technology at the Commission to meet its surveillance and enforcement responsibilities; and 3) technology-related issues to support the Commission's mission of ensuring the integrity of the markets and achievement of other public interest objectives.

20b. How does the Committee balance its membership?

The Commission will seek to maintain the IAC's membership balance by appointing members representing a wide array of backgrounds, including those who represent (i) Market Participants in the derivatives and commodities markets; (ii) Financial Technology Providers; (iii) Market Infrastructure Firms, like exchanges and clearinghouses; (iv) Other segments of the derivatives and commodities industries; (v) Regulatory Organizations, which may include Self-Regulatory Organizations; (vi) Academia; and (vii) Think Tanks and Public Interest Groups.

20c. How frequent and relevant are the Committee Meetings?

The IAC has historically attempted to meet two to three times a year although the frequency of meetings may be adjusted depending on Commission priorities, budgetary considerations, and the availability of a committee sponsor. The Commission has relied upon and benefited from the advice and recommendations of the IAC members. IAC members have diverse backgrounds in technology issues that keep IAC as well as subcommittee topics relevant and timely.

20d. Why can't the advice or information this committee provides be obtained elsewhere?

Developments in technology impact the markets regulated by the CFTC and the regulatory choices made by the agency. Recent innovations that may significantly impact our markets include BlockChain, Distributed Ledger Technology (DLT), Virtual Currencies, cybersecurity innovations and evolution in approaches to cyber threats, and Artificial Intelligence / Machine Learning. By leveraging the expertise of the IAC Members and their particularized knowledge, the Commission can keep pace with rapidly developing technologies and business models in order to ensure open, transparent, competitive, and financially sound markets. Further, the mission and functions of the CFTC's other advisory committees do not address issues related to the impact and implications of technological innovation in the derivatives and commodities markets. Technological innovation and change in the derivatives and commodities markets is continuous and can only be addressed by a permanent committee comprised of a broad cross-section of representatives of the public, including, for example, market participants, CFTC registrants, financial technology providers, market infrastructure firms, self-regulatory organizations, public interest groups, and academics – they cannot be properly addressed by the CFTC, or by ad hoc roundtables, public hearings, or other means of public engagement, all of which are better suited to responding to specific, time-limited events and idiosyncratic concerns rather than ongoing, long-term issues.

20e. Why is it necessary to close and/or partially closed committee meetings?

N/A

21. Remarks

In FY 2025, the Commission underwent a transition in leadership temporarily affecting the IAC’s membership and ability to convene meetings.

Designated Federal Officer

Michael Passalacqua Senior Advisor to Chairman Michael S. Selig

Committee Members	Start	End	Occupation	Member Designation
Adams, Hayden	02/12/2026	02/12/2029	CEO, Uniswap Labs	Representative Member
Armstrong, Brian	02/12/2026	02/12/2029	CEO, Coinbase	Representative Member
Belshe, Mike	03/06/2026	03/06/2029	Co-Founder & CEO, BitGo	Representative Member
Bolkovic, Andrej	02/12/2026	02/12/2029	CEO, Options Clearing Corporation	Representative Member
Chippas, Thomas	02/12/2026	02/12/2029	CEO, Rothera Markets	Representative Member
Coplan, Shayne	02/12/2026	02/12/2029	CEO, Polymarket	Representative Member
Crane, Harry	02/12/2026	02/12/2029	Professor, Rutgers University	Representative Member
Dixon, Chris	02/12/2026	02/12/2029	General Partner, a16z Crypto	Representative Member
Donohue, Craig	02/12/2026	02/12/2029	CEO, Cboe Global Markets	Representative Member
Duffy, Terry	02/12/2026	02/12/2029	Chair & CEO, CME Group	Representative Member
Farley, Tom	02/12/2026	02/12/2029	CEO, Bullish	Representative Member
Friedman, Adena	02/12/2026	02/12/2029	Chair & CEO, Nasdaq	Representative Member
Garlinghouse, Brad	02/12/2026	02/12/2029	CEO, Ripple	Representative Member
Genetski, Christian	02/12/2026	02/12/2029	President, FanDuel	Representative Member
Hoersten, Luke	02/12/2026	02/12/2029	CEO, Bitnomial	Representative Member
Jain, Tushar	03/06/2026	03/06/2029	Co-Founder & Managing Partner, Multicoin Capital	Representative Member
Johnson, Jenny	03/31/2026	03/31/2029	CEO, Franklin Templeton	Representative Member

King, Matt	03/06/2026	03/06/2029	CEO, Fanatics Betting and Gaming	Representative Member
La Salla, Frank	02/12/2026	02/12/2029	CEO & Director, Depository Trust and Clearing Corporation	Representative Member
Lopes Lara, Luana	08/19/2026	08/21/2026	Co-Founder, Kalshi	Representative Member
Lubin, Joseph	03/06/2026	03/06/2029	Founder and CEO, ConsenSys	Representative Member
Lukken, Walt	02/12/2026	02/12/2029	President & CEO, FIA	Representative Member
Mansour, Tarek	02/12/2026	08/19/2026	CEO, Kalshi	Representative Member
Marszalek, Kris	02/12/2026	02/12/2029	CEO, Crypto.com	Representative Member
McCauley, Nathan	02/12/2026	02/12/2029	CEO, Anchorage Digital	Representative Member
Mintzberg, Peter	02/12/2026	02/12/2029	CEO, Grayscale	Representative Member
Nazarov, Sergey	02/12/2026	02/12/2029	CEO, Chainlink Labs	Representative Member
Novakovski, Vladimir	03/06/2026	03/06/2029	Founder and CEO, Lighter	Representative Member
O'Malia, Scott	02/12/2026	02/12/2029	CEO, ISDA	Representative Member
Palmedo, Alana	02/12/2026	02/12/2029	Managing Partner, Paradigm	Representative Member
Rafique, Haider	03/06/2026	03/06/2029	Global Managing Partner, OKX	Representative Member
Raman, Vivek	02/12/2026	02/12/2029	CEO, Etheralize	Representative Member
Reyes, Carla	02/12/2026	02/12/2029	Gray Dawn Breaking	Representative Member
Robins, Jason	02/12/2026	02/12/2029	CEO & Chairman, Draft Kings	Representative Member
Schwimmer, David	02/12/2026	02/12/2029	CEO, LSEG	Representative Member
Sethi, Arjun	02/12/2026	02/12/2029	Co-CEO, Kraken	Representative Member
Smith, Peter	02/12/2026	02/12/2029	CEO, Blockchain.com	Representative Member
Spencer, Vance	02/12/2026	02/12/2029	Co-Founder, Framework Ventures	Representative Member
Sprecher, Jeffrey	02/12/2026	02/12/2029	Founder, Chair & CEO, Intercontinental Exchange	Representative Member

Tenev, Vlad	02/12/2026	02/12/2029	CEO & President, Robinhood	Representative Member
Wilson, Don	02/12/2026	02/12/2029	Founder & CEO, DRW	Representative Member
Winklevoss, Tyler	02/12/2026	02/12/2029	CEO, Gemini	Representative Member
Yakovenko, Anatoly	02/12/2026	02/12/2029	CEO, Solana Labs	Representative Member
Yarlagadda, Raghu	03/06/2026	03/06/2029	Co-Founder & CEO, FalconX	Representative Member

Number of Committee Members Listed: 44

Narrative Description

The Commission's mission is to protect market users and the public from fraud, manipulation, abusive practices and systemic risk related to derivatives that are subject to the Commodity Exchange Act, and to foster responsible innovation and open, competitive, and financially sound markets. The IAC supports this mission and the agency's strategic plan by providing the Commission with advice and recommendations on the impact and implications of technological innovation in the financial services and markets.

What are the most significant program outcomes associated with this committee?

	Checked if Applies
Improvements to health or safety	☐
Trust in government	☑
Major policy changes	☐
Advance in scientific research	☐
Effective grant making	☐
Improved service delivery	☐
Increased customer satisfaction	☐
Implementation of laws or regulatory requirements	☑
Other	☑

Outcome Comments

The IAC assists the Commission by providing advice on the impact and implications of technological innovation in the financial services and markets, and by contributing to

pending rulemakings, appropriate regulatory approaches, and policy considerations within the Commission. Historically, the IAC's efforts have also helped drive public trust in government given the Agency’s proactive efforts to understand emerging opportunities, risks, and challenges.

What are the cost savings associated with this committee?

	Checked if Applies
None	☐
Unable to Determine	☑
Under $100,000	☐
$100,000 - $500,000	☐
$500,001 - $1,000,000	☐
$1,000,001 - $5,000,000	☐
$5,000,001 - $10,000,000	☐
Over $10,000,000	☐
Cost Savings Other	☐

Cost Savings Comments

N/A

What is the approximate Number of recommendations produced by this committee for the life of the committee?

0

Number of Recommendations Comments

N/A

What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?

0%

% of Recommendations Fully Implemented Comments

0

What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?

0%

% of Recommendations Partially Implemented Comments

N/A

Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?

Yes ☐ No ☑ Not Applicable ☐

Agency Feedback Comments

Not applicable

What other actions has the agency taken as a result of the committee's advice or recommendation?

	Checked if Applies
Reorganized Priorities	☐
Reallocated resources	☐
Issued new regulation	☐
Proposed legislation	☐
Approved grants or other payments	☐
Other	☐

Action Comments

N/A

Is the Committee engaged in the review of applications for grants?

No

Grant Review Comments

N/A

How is access provided to the information for the Committee's documentation?

	Checked if Applies
Contact DFO	☐
Online Agency Web Site	☑
Online Committee Web Site	☐
Online GSA FACA Web Site	☑
Publications	☐
Other	☐

Access Comments

N/A