2025 Current Fiscal Year Report: National Women's Business Council

Report Run Date: 09/13/2025 07:31:48 PM

1. Department or Agency Small Business Administration			2. Fisca 2025	3b. GSA Committee	
3. Committee or Subcommittee		3b. GS/ No.			
National Women's Business			244		
4. Is this New D	Ouring 5. Cu	urrent 6. I	Expected	7. Expected	
Fiscal Year?	Cha		newal Date	Term Date	
No	01/2	6/2024 01/	26/2026		
8b. Specific 8a. Was Terminated During FiscalYear? Authority			8c. Actual Term Date		
No					
9. Agency		10a leo	nislation	10b.	
Recommendation for Next Req to Terminat			-	Legislation	
FiscalYear			i on initiato :	Pending?	
Continue		No		Not Applicable	
11. Establishme	ent Author	ity Statuto	ry (Congress	s Created)	
12. Specific	1	3.	14.	14c.	
Establishment	E	Effective	Commitee	Presidential?	
Authority	C	Date	Туре	r residential :	
P.L. 100-533	1	0/25/1988	Continuing	No	
15. Description	of Commi	ittee Natio	nal Policy Iss	sue Advisory	
Board					
16a. Total	No Report	te for			
Number of	this Fiscal				
Reports	IIIS FISCAI	ITEAI			
17a. 0 17b. Closed 0 17c. Partially Closed 0 Other Activities 0 17d. Total 0 Open					
Meetings and D	Dates				
No Meetings					
		С	urrent Next		

Current Next FY FY

18a(1). Personnel Pmts to Non-Federal Members	\$0.00\$0.00
18a(2). Personnel Pmts to	\$0.00\$0.00
Federal Members	\$0100\$0100
18a(3). Personnel Pmts to	\$0.00\$0.00
Federal Staff	φ0.00 φ0.00
18a(4). Personnel Pmts to	\$0.00\$0.00
Non-Member Consultants	ψ0.00 ψ0.00
18b(1). Travel and Per Diem to	\$0.00\$0.00
Non-Federal Members	φ0.00 φ0.00
18b(2). Travel and Per Diem to	\$0.00\$0.00
Federal Members	φ0.00 φ0.00
18b(3). Travel and Per Diem to	\$0.00\$0.00
Federal Staff	φ0.00 φ0.00
18b(4). Travel and Per Diem to	\$0.00\$0.00
Non-member Consultants	\$0.00\$0.00
18c. Administrative Costs (FRNs,	
contractor support,	\$0.00\$0.00
In-person/hybrid/virtual	\$0.00 \$0.00
meetings)	
18d. Other (all other funds not	
captured by any other cost	\$0.00\$0.00
category)	
18e. Total Costs	\$0.00\$0.00
19. Federal Staff Support Years (FTE)	0.00 0.00

20a. How does the Committee accomplish its purpose?

The National Women's Business Council (NWBC) was established by statute to provide advice and policy recommendations to the President, Congress, and the Small Business Administration (SBA). The Council accomplishes its purpose by engaging with its Councilmembers, women business owners from across the country, key stakeholders, and policymakers. The purpose of engagement is to develop and promote new initiatives, policies, and programs designed to foster growth for women's business enterprise. No later than 90 days after the last day of each fiscal year, the NWBC submits a report to the President, to the Senate Committee on Small Business and Entrepreneurship, to the House of Representatives Small Business Committee, and to the Administrator of the SBA containing a detailed description of the activities of the Council and the Council's recommendations for such legislative and administrative actions as the Council considers appropriate for the development of small business concerns owned and controlled by women. In addition to its annual report, the Council may also conduct research and provide reports on its activities and make such other recommendations as it deems appropriate to the President, the SBA Administrator, and Congress.

20b. How does the Committee balance its membership?

The NWBC is comprised of one presidentially-appointed chair; eight small business owners, four of the President's party and four not of the President's party; six representatives of women's business organizations, including women's business center sites. Councilmembers reflect geographic (including both urban and rural areas), economic, demographic, and business/industry diversity. Note: In 1994, the Small Business Reauthorization Act changed the structure of the NWBC to its current form to include both women business owners and representatives of women's business organizations. In 1998, the law was amended to expand the Council's membership to 15. Since FY 1999, the term of service for the members of the Council is three years.

20c. How frequent and relevant are the Committee Meetings?

The NWBC meets separately at such times as the Council deems necessary. A majority of the members of the Council shall constitute a quorum for the approval of recommendations or reports issued. The Council convenes via public meetings and roundtables as deemed necessary each year. The purpose of the meetings is to discuss issues relating to woman-owned businesses and share updates on Council activity and research.

20d. Why can't the advice or information this committee provides be obtained elsewhere?

As the voice of women entrepreneurs and advisors to the SBA, Congress, and the White House, the Council is critical. The position of the Council within the SBA allows for experience and access other organizations may not have. The NWBC is the only FACA focused on woman business owners. Our policy recommendations offer actionable items to Congress, the President, and the SBA to impact and ultimately improve the business climate for woman entrepreneurs.

20e. Why is it necessary to close and/or partially closed committee meetings?

All meetings of the National Women's Business Council are open to the public and are posted in the Federal Register at least 15 calendar days prior to the meeting.

21. Remarks

The NWBC is a non-partisan federal advisory committee established to serve as an independent source of advice and policy recommendations to the Administrator of the SBA, Congress, and the President on economic issues of importance to woman business owners. The NWBC was established via the Women's Business Ownership Act of 1988 (H.R. 5050), a landmark piece of legislation that eliminated individual state laws requiring women to have a male relative co-sign a business loan. Throughout the years, the NWBC has brought together woman business owners and leaders, policymakers, representatives of women's business organizations, and other stakeholders to identify the unique challenges facing women in business and to formulate potential solutions. The Council is committed to: - Analyzing research and data on issues of importance to women business owners and their organizations - Communicating these findings widely - Connecting members of the women's business community to one another and to public policy makers - Providing a platform for change in order to expand and improve opportunities for woman business owners and their enterprises--from start-up to success to significance The Council is on schedule to submit to the President and the Small Business Committees of the House and Senate its FY 2024 Annual Report, which includes advice and policy recommendations on the Council's three priorities: Access to Capital, Access to Opportunity, and Inclusive Entrepreneurial Ecosystems.

Designated Federal Officer

Tené Ayanna Dolphin Executive Director

Committee Members	Start	End	Occupation	Member Designation
Abrams, Samantha	04/17/2023	03/25/2025	CEO Woman Business Owner	Representative Member
Butler, Brandy	11/18/2022	03/25/2025	President & CEO Woman Business Owner	Representative Member
Clark Cole, Karen	10/25/2022	03/25/2025	Co-founder & CEO	Representative Member
Cochran, Kathy	11/18/2022	03/25/2025	Founding Partner Woman Business Owner	Representative Member

05/29/2024	03/25/2025	CEO Women's Business Organization Representative	Representative Member
04/25/2022	04/20/2025	Cofounder Women's Business Organization Representative	Representative Member
08/29/2023	03/25/2025	Council Chair	Representative Member
04/25/2022	03/25/2025	Women's	Representative Member
10/25/2022	03/25/2025	Founder & CEO Woman Business Owner	Representative Member
06/20/2022	03/25/2025	President & CEO Women's Business Organization Representative	Representative Member
06/20/2022	03/25/2025	President & CEO Woman	Representative Member
04/17/2023	03/25/2025		Representative Member
11/18/2022	03/31/2025	Board Member Women's Business Organization Representative	Representative Member
04/25/2022	03/25/2025	Executive Director Women's Business Organization Representative	Representative Member
	04/25/2022 08/29/2023 04/25/2022 10/25/2022 06/20/2022 06/20/2022 04/17/2023 11/18/2022	08/29/2023 03/25/2025 04/25/2022 03/25/2025 10/25/2022 03/25/2025 06/20/2022 03/25/2025 06/20/2022 03/25/2025	05/29/202403/25/2025Business (rganization Representative) (Vomen's Organization Representative) (Organization Representative) (Council Chair) Board Chair) (Council Chair) (Council Chair) Board Chair) (Council Chair) <br< td=""></br<>

Number of Committee Members Listed: 14

Narrative Description

The Council's purpose is to provide advice and policy recommendations that will support the creation and growth of woman-owned businesses. New Council Members were onboarded. In the upcoming year, the NWBC will aim to complete the remaining recruitment and onboarding of any vacancies and establish strong working relationships with stakeholders and members of Congress to add value, insight, and experience supporting woman entrepreneurs.

What are the most significant program outcomes associated with this committee?

	Checked if	
	Applies	
Improvements to health or safety		
Trust in government		
Major policy changes		✓
Advance in scientific research		✓
Effective grant making		
Improved service delivery		✓
Increased customer satisfaction		✓
Implementation of laws or regulatory		
requirements		
Other		

Outcome Comments

N/A

What are the cost savings associated with this committee?

	Checked if Applies
None	\checkmark
Unable to Determine	
Under \$100,000	
\$100,000 - \$500,000	
\$500,001 - \$1,000,000	
\$1,000,001 - \$5,000,000	
\$5,000,001 - \$10,000,000	
Over \$10,000,000	
Cost Savings Other	

Cost Savings Comments N/A

What is the approximate <u>Number</u> of recommendations produced by this committee for the life of the committee?

Number of Recommendations Comments

The NWBC completed its FY 2024 Annual Report, detailing 17 recommendations to its key stakeholders: the White House, the U.S. Congress, and the SBA, falling into three issue areas--Access to Capital & Opportunity, Inclusive Entrepreneurial Ecosystems, and Women in STEM. The Council with several new members pushed forward meaningful recommendations in support of women's entrepreneurship.

What is the approximate <u>Percentage</u> of these recommendations that have been or will be <u>Fully</u> implemented by the agency?

23%

% of Recommendations Fully Implemented Comments

The following recommendations were fully implemented: 1. Expand capital pathways for more BIPOC women business owners and increase support for community-based incubators, accelerators, and resource partners. 2. Improve the incubator and accelerator system to help women advance more successfully through the STEM entrepreneurial pipeline. 3. Maintain a viable pathway to commercialization for women innovators. 4. Champion state PFML efforts and a bipartisan national solution.

What is the approximate <u>Percentage</u> of these recommendations that have been or will be <u>Partially</u> implemented by the agency? 12%

% of Recommendations Partially Implemented Comments

The following recommendations were partially implemented: 1. Bridge the WOSB digital divide by improving access, speed, and affordability for more underserved women entrepreneurs. 2. Enhance coordination of local, state, and federal entrepreneurial development and funding resources.

Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?

Yes 🗌 No 🗹 Not Applicable 🗌

Agency Feedback Comments

Agency feedback is permitted in the Annual Report. Previous and recent Annual Reports can be accessed virtually here: https://www.nwbc.gov/annual-reports/.

What other actions has the agency taken as a result of the committee's advice or recommendation?

	Checked if Applies
Reorganized Priorities	
Reallocated resources	
Issued new regulation	
Proposed legislation	\checkmark
Approved grants or other payments	
Other	

Action Comments

N/A

Is the Committee engaged in the review of applications for grants? No

Grant Review Comments

N/A

How is access provided to the information for the Committee's documentation?

	Checked if Applies
Contact DFO	\checkmark
Online Agency Web Site	\checkmark
Online Committee Web Site	\checkmark
Online GSA FACA Web Site	\checkmark
Publications	1
Other	

Access Comments N/A