

18a(1). Personnel Pmts to Non-Federal Members	\$0.00	\$0.00
18a(2). Personnel Pmts to Federal Members	\$0.00	\$0.00
18a(3). Personnel Pmts to Federal Staff	\$0.00	\$0.00
18a(4). Personnel Pmts to Non-Member Consultants	\$0.00	\$0.00
18b(1). Travel and Per Diem to Non-Federal Members	\$0.00	\$0.00
18b(2). Travel and Per Diem to Federal Members	\$0.00	\$0.00
18b(3). Travel and Per Diem to Federal Staff	\$0.00	\$0.00
18b(4). Travel and Per Diem to Non-member Consultants	\$0.00	\$0.00
18c. Administrative Costs (FRNs, contractor support, In-person/hybrid/virtual meetings)	\$0.00	\$0.00
18d. Other (all other funds not captured by any other cost category)	\$0.00	\$0.00
18e. Total Costs	\$0.00	\$0.00
19. Federal Staff Support Years (FTE)	0.00	0.00

20a. How does the Committee accomplish its purpose?

The National Women's Business Council (NWBC) was established by statute to provide advice and policy recommendations to the President, Congress, and the Small Business Administration (SBA). The Council accomplishes its purpose by engaging with its Councilmembers, women business owners from across the country, key stakeholders, and policymakers. The purpose of engagement is to develop and promote new

initiatives, policies, and programs designed to foster growth for women's business enterprise. No later than 90 days after the last day of each fiscal year, the NWBC submits a report to the President, to the Senate Committee on Small Business and Entrepreneurship, to the House of Representatives Small Business Committee, and to the Administrator of the SBA containing a detailed description of the activities of the Council and the Council's recommendations for such legislative and administrative actions as the Council considers appropriate for the development of small business concerns owned and controlled by women. In addition to its annual report, the Council may also conduct research and provide reports on its activities and make such other recommendations as it deems appropriate to the President, the SBA Administrator, and Congress.

20b. How does the Committee balance its membership?

The NWBC is comprised of one presidentially-appointed chair; eight small business owners, four of the President's party and four not of the President's party; six representatives of women's business organizations, including women's business center sites. Councilmembers reflect geographic (including both urban and rural areas), economic, demographic, and business/industry diversity.

Note: In 1994, the Small Business Reauthorization Act changed the structure of the NWBC to its current form to include both women business owners and representatives of women's business organizations. In 1998, the law was amended to expand the Council's membership to 15. Since FY 1999, the term of service for the members of the Council is three years.

20c. How frequent and relevant are the Committee Meetings?

The NWBC meets separately at such times as the Council deems necessary. A majority of the members of the Council shall constitute a quorum for the approval of recommendations or reports issued. The Council convenes via public meetings and roundtables as deemed necessary each year. The purpose of the meetings is to discuss issues relating to woman-owned businesses and share updates on Council activity and research.

20d. Why can't the advice or information this committee provides be obtained elsewhere?

As the voice of women entrepreneurs and advisors to the SBA, Congress, and the White House, the Council is critical. The position of the Council within the SBA allows for experience and access other organizations may not have. The NWBC is the only FACA focused on woman business owners. Our policy recommendations offer actionable items to Congress, the President, and the SBA to impact and ultimately improve the business climate for woman entrepreneurs.

20e. Why is it necessary to close and/or partially closed committee meetings?

All meetings of the National Women's Business Council are open to the public and are posted in the Federal Register at least 15 calendar days prior to the meeting.

21. Remarks

The NWBC is a non-partisan federal advisory committee established to serve as an independent source of advice and policy recommendations to the Administrator of the SBA, Congress, and the President on economic issues of importance to woman business owners. The NWBC was

established via the Women's Business Ownership Act of 1988 (H.R. 5050), a landmark piece of legislation that eliminated individual state laws requiring women to have a male relative co-sign a business loan. Throughout the years, the NWBC has brought together woman business owners and leaders, policymakers, representatives of women's business organizations, and other stakeholders to identify the unique challenges facing women in business and to formulate potential solutions. The Council is committed to: - Analyzing research and data on issues of importance to women business owners and their organizations - Communicating these findings widely - Connecting members of the women's business community to one another and to public policy makers - Providing a platform for change in order to expand and improve opportunities for woman business owners and their enterprises--from start-up to success to significance

Designated Federal Officer

Tené Ayanna Dolphin Executive Director

Narrative Description

The Council's purpose is to provide advice and policy recommendations that will support the creation and growth of woman-owned businesses. The NWBC will aim to complete the remaining recruitment and onboarding of any vacancies and establish strong working relationships with stakeholders and members of Congress to add value, insight, and experience supporting woman entrepreneurs.

What are the most significant program outcomes associated with this committee?

Checked if
Applies

- Improvements to health or safety
- Trust in government
- Major policy changes
- Advance in scientific research
- Effective grant making
- Improved service delivery
- Increased customer satisfaction
- Implementation of laws or regulatory requirements
- Other

Outcome Comments

N/A

What are the cost savings associated with this committee?

Checked if Applies

- None
- Unable to Determine
- Under \$100,000
- \$100,000 - \$500,000
- \$500,001 - \$1,000,000
- \$1,000,001 - \$5,000,000
- \$5,000,001 - \$10,000,000
- Over \$10,000,000
- Cost Savings Other

Cost Savings Comments

N/A

What is the approximate Number of recommendations produced by this committee for the life of the committee?

17

Number of Recommendations Comments

The NWBC completed its Annual Report, detailing 17 recommendations to its key stakeholders: the White House, the U.S. Congress, and the SBA, falling into three issue areas--Access to Capital & Opportunity, Inclusive Entrepreneurial Ecosystems, and Women in STEM. The Council with several new members pushed forward meaningful

recommendations in support of women's entrepreneurship.

What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?

23%

% of Recommendations Fully Implemented Comments

The following recommendations were fully implemented: 1. Expand capital pathways for more BIPOC women business owners and increase support for community-based incubators, accelerators, and resource partners. 2. Improve the incubator and accelerator system to help women advance more successfully through the STEM entrepreneurial pipeline. 3. Maintain a viable pathway to commercialization for women innovators. 4. Champion state PFML efforts and a bipartisan national solution.

What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?

12%

% of Recommendations Partially Implemented Comments

The following recommendations were partially implemented: 1. Bridge the WOSB digital divide by improving access, speed, and affordability for more underserved women entrepreneurs. 2. Enhance coordination of local, state, and federal entrepreneurial development and funding resources.

Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?

Yes No Not Applicable

Agency Feedback Comments

Agency feedback is permitted in the Annual Report. Previous and recent Annual Reports can be accessed virtually here: <https://www.nwbc.gov/annual-reports/>.

What other actions has the agency taken as a result of the committee's advice or recommendation?

Checked if Applies

- Reorganized Priorities
- Reallocated resources
- Issued new regulation
- Proposed legislation

Approved grants or other payments

Other

Action Comments

N/A

Is the Committee engaged in the review of applications for grants?

No

Grant Review Comments

N/A

How is access provided to the information for the Committee's documentation?

Checked if Applies

Contact DFO

Online Agency Web Site

Online Committee Web Site

Online GSA FACA Web Site

Publications

Other

Access Comments

N/A