

2019 Current Fiscal Year Report: United States Investment Advisory Council

Report Run Date: 04/07/2020 08:10:00 AM

1. Department or Agency		2. Fiscal Year	
Department of Commerce		2019	
3. Committee or Subcommittee		3b. GSA Committee No.	
United States Investment Advisory Council		2563	
4. Is this New During Fiscal Year?	5. Current Charter	6. Expected Renewal Date	7. Expected Term Date
No	04/06/2018	04/06/2020	
8a. Was Terminated During FiscalYear?	8b. Specific Termination Authority	8c. Actual Term Date	
No			
9. Agency Recommendation for Next FiscalYear	10a. Legislation Req to Terminate?	10b. Legislation Pending?	
Continue	No	Not Applicable	
11. Establishment Authority	Agency Authority		
12. Specific Establishment Authority	13. Effective Date	14. Committee Type	14c. Presidential?
Secretarial Decision Memorandum	03/23/2015	Continuing	No
15. Description of Committee	Other Committee		
16a. Total Number of Reports	No Reports for this FiscalYear		
17a. Open Meetings and Dates	17b. Closed	17c. Partially Closed	Other Activities
No Meetings	0	0	0
17d. Total	0		

	Current FY	Next FY
18a(1). Personnel Pmts to Non-Federal Members	\$0.00	\$0.00
18a(2). Personnel Pmts to Federal Members	\$0.00	\$0.00
18a(3). Personnel Pmts to Federal Staff	\$116,000.00	\$116,000.00
18a(4). Personnel Pmts to Non-Member Consultants	\$0.00	\$0.00
18b(1). Travel and Per Diem to Non-Federal Members	\$0.00	\$0.00
18b(2). Travel and Per Diem to Federal Members	\$0.00	\$0.00
18b(3). Travel and Per Diem to Federal Staff	\$0.00	\$0.00
18b(4). Travel and Per Diem to Non-member Consultants	\$0.00	\$0.00
18c. Other(rents,user charges, graphics, printing, mail, etc.)	\$0.00	\$0.00
18d. Total	\$116,000.00	\$116,000.00

19. Federal Staff Support Years (FTE)

0.50

0.50

20a. How does the Committee accomplish its purpose?

Solicit private sector advice on the promotion and retention of foreign direct investment (FDI) to the United States. The IAC shall advise the Secretary of Commerce on U.S. government policies and programs that affect FDI; identify and recommend programs and policies to help the United States attract and retain FDI; and recommend ways to support the United States remaining the world's preeminent destination for FDI. The IAC shall act as a liaison among the stakeholders represented by the membership and shall provide a forum for the stakeholders on current and emerging issues regarding FDI. Specific priorities and recommendations will be determined by the appointed members of the IAC.

20b. How does the Committee balance its membership?

Considerations when making appointments will include the points of view of potential members, including representation of companies and organizations investing, seeking to invest, seeking foreign investors, or facilitating investment. Members will also be selected based on geographic diversity of the source and the destination of the FDI; diversity in size of company or organization to be represented; demographics; and diversity of products and services; and shall be drawn from large, medium, and small enterprises, private-sector organizations involved in investment, and other investment-related entities including non-governmental organizations, associations, and economic development organizations. The IAC shall be broadly representative of key industries with interests in FDI.

20c. How frequent and relevant are the Committee Meetings?

Estimated to meet a minimum of two times a year

20d. Why can't the advice or information this committee provides be obtained elsewhere?

The scope of work of existing advisory committees does not extend to inward investment promotion strategies and programs, there is an unmet need for consensus advice from key stakeholders in this area. Furthermore, specifically for the Department of Commerce, no other Commerce-administered committee has the necessary balance of viewpoints to provide the advice needed. Indeed, the eligibility requirements for representation on most existing ITA-administered advisory committees do not allow for representation of majority foreign-owned firms, U.S. subsidiaries of foreign-owned firms, and economic development organizations. The IAC would fill this gap, allowing U.S. entities which are majority-owned or controlled by foreign interests to participate. Their input is necessary to allow the United States Government to design and implement programs and policies to continue to

successfully attract and retain investment from abroad. The consensus input of the stakeholders will be vital in formulating strategies to accomplish this goal.

20e. Why is it necessary to close and/or partially closed committee meetings?

Not Applicable

21. Remarks

Not Applicable

Designated Federal Officer

Steven Meyers Program Analyst

Committee Members	Start	End	Occupation	Member Designation
Beariault, Mark	07/15/2019	07/15/2021	VP/General Counsel	Representative Member
Camacho, Chris	07/15/2019	07/15/2021	President/CEO	Representative Member
Chin, Richard	07/15/2019	07/15/2021	Executive Vice President	Representative Member
Davis, Lisa	07/15/2019	07/15/2021	CEO	Representative Member
DiBello, Frank	07/15/2019	07/15/2021	President	Representative Member
Dustman, Thomas	07/15/2019	07/15/2021	Int'l. Sales Director	Representative Member
Finkle, Jeff	07/15/2019	07/15/2021	President/CEO	Representative Member
Graff, Michael	07/15/2019	07/15/2021	CEO	Representative Member
Hart, Dan	07/15/2019	07/15/2021	CEO	Representative Member
Kavia, Kusum	07/15/2019	07/15/2021	President	Representative Member
LeFort, Bob	07/15/2019	07/15/2021	President	Representative Member
Matherly, Barry	07/15/2019	07/15/2021	President/CEO	Representative Member
McLernon, Nancy	07/15/2019	07/15/2021	President/CEO	Representative Member
Moser, Harry	07/15/2019	07/15/2021	President	Representative Member
Mulloy, Pat	07/15/2019	07/15/2021	Trade Lawyer	Representative Member
O'Grady, Brendan	07/15/2019	07/15/2021	Executive Vice President	Representative Member
Osborne, Tom	07/15/2019	07/15/2021	Executive Director	Representative Member
Pierson, Don	07/15/2019	07/15/2021	Secretary of Commerce	Representative Member
Presley, Steven	07/15/2019	07/15/2021	CEO	Representative Member
Pringle, Signe	07/15/2019	07/15/2021	Ass't. Sec'y of Commerce	Representative Member
Schellinger, James	07/15/2019	07/15/2021	Secretary of Commerce	Representative Member
Springer, Jennifer	07/15/2019	07/15/2021	Dir., Int'l Trade and Bus Development	Representative Member
Steel, David	07/15/2019	07/15/2021	Executive Vice President	Representative Member
Thomas, Jane	07/15/2019	07/15/2021	President	Representative Member
Verdon, Jennifer	07/15/2019	07/15/2021	Int'l Business Manager	Representative Member

Number of Committee Members Listed: 25

Narrative Description

The IAC advises the Secretary of Commerce on U.S. government policies and programs that affect FDI; identify and recommend programs and policies to help the United States attract and among the stakeholders represented by the membership and shall provide a forum for the stakeholders on current and emerging issues regarding FDI. Specific priorities and recommendations will be determined by the appointed members of the IAC. IAC is the only major advisory committee dedicated to providing U.S government officials advice on FDI issues. Their expertise and input retain FDI; and recommend ways to

support the United States remaining the world's preeminent destination for FDI. The IAC shall act as a liaison helps to achieve the mission of ITA.

What are the most significant program outcomes associated with this committee?

Checked if Applies

- Improvements to health or safety
- Trust in government
- Major policy changes
- Advance in scientific research
- Effective grant making
- Improved service delivery
- Increased customer satisfaction
- Implementation of laws or regulatory requirements
- Other

Outcome Comments

Not Applicable

What are the cost savings associated with this committee?

Checked if Applies

- None
- Unable to Determine
- Under \$100,000
- \$100,000 - \$500,000
- \$500,001 - \$1,000,000
- \$1,000,001 - \$5,000,000
- \$5,000,001 - \$10,000,000
- Over \$10,000,000
- Cost Savings Other

Cost Savings Comments

Not Applicable

What is the approximate Number of recommendations produced by this committee for the life of the committee?

4

Number of Recommendations Comments

FY 17 - 4 letters of recommendation were submitted to the Secretary

What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?

25%

% of Recommendations Fully Implemented Comments

Includes the Infrastructure Investment Symposium at the 2017 SelectUSA Investment Summit.

What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?

33%

% of Recommendations Partially Implemented Comments

Not Applicable

Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?

Yes No Not Applicable

Agency Feedback Comments

Not Applicable

What other actions has the agency taken as a result of the committee's advice or recommendation?

Checked if Applies

- Reorganized Priorities
- Reallocated resources
- Issued new regulation
- Proposed legislation
- Approved grants or other payments
- Other

Action Comments

Not Applicable

Is the Committee engaged in the review of applications for grants?

No

Grant Review Comments

Not Applicable

How is access provided to the information for the Committee's documentation?

Checked if Applies

- Contact DFO
- Online Agency Web Site
- Online Committee Web Site
- Online GSA FACA Web Site
- Publications
- Other

Access Comments

Not Applicable