

## 2025 Current Fiscal Year Report: United States Investment Advisory Council

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### 1. Department or Agency

Department of Commerce

### 2. Fiscal Year

2025

### 3. Committee or Subcommittee

United States Investment Advisory Council

### 3b. GSA Committee No.

2563

### 4. Is this New Fiscal Year?

No

### 5. Current Charter

04/01/2024

### 6. Expected Renewal Date

04/01/2026

### 7. Expected Term Date

### 8a. Was Terminated During Fiscal Year?

Yes

### 8b. Specific Termination Authority

### 8c. Actual Term Date

02/28/2025

### 9. Agency

### Recommendation for Next Fiscal Year

Terminate

### 10a. Legislation

### Req to Terminate?

No

### 10b.

### Legislation Pending?

Not Applicable

### 11. Establishment Authority

Agency Authority

### 12. Specific

### Establishment Authority

Secretarial Decision Memorandum

### 13.

### Effective Date

03/23/2015

### 14.

### Committee Type

Continuing

### 14c.

### Presidential?

No

### 15. Description of Committee

Other Committee

### 16a. Total

### Number of Reports

No Reports for this Fiscal Year

### 17a.

### Open

0

### 17b. Closed

0

### 17c. Partially Closed

0

### Other Activities

0

### 17d. Total

0

### Meetings and Dates

No Meetings

Current Next

FY

FY

<b>18a(1). Personnel Pmts to Non-Federal Members</b>	\$0.00	\$0.00
<b>18a(2). Personnel Pmts to Federal Members</b>	\$0.00	\$0.00
<b>18a(3). Personnel Pmts to Federal Staff</b>	\$0.00	\$0.00
<b>18a(4). Personnel Pmts to Non-Member Consultants</b>	\$0.00	\$0.00
<b>18b(1). Travel and Per Diem to Non-Federal Members</b>	\$0.00	\$0.00
<b>18b(2). Travel and Per Diem to Federal Members</b>	\$0.00	\$0.00
<b>18b(3). Travel and Per Diem to Federal Staff</b>	\$0.00	\$0.00
<b>18b(4). Travel and Per Diem to Non-member Consultants</b>	\$0.00	\$0.00
<b>18c. Administrative Costs (FRNs, contractor support, In-person/hybrid/virtual meetings)</b>	\$0.00	\$0.00
<b>18d. Other (all other funds not captured by any other cost category)</b>	\$0.00	\$0.00
<b>18e. Total Costs</b>	\$0.00	\$0.00
<b>19. Federal Staff Support Years (FTE)</b>	0.00	0.00

**20a. How does the Committee accomplish its purpose?**

The committee solicited private sector advice on the promotion and retention of foreign direct investment (FDI) to the United States. The Investment Advisory Council (IAC) advised the Secretary of Commerce on U.S. government policies and programs that affected FDI; identified and recommended programs and policies to help the United States attract and retain FDI; and recommended ways to support the United States

remaining the world's preeminent destination for FDI. The IAC acted as a liaison among the stakeholders represented by the membership and provided a forum for the stakeholders on current and emerging issues regarding FDI. Specific priorities and recommendations were determined by the appointed members of the IAC.

**20b. How does the Committee balance its membership?**

The committee sought membership balance by considering a number of factors when making appointments, including the points of view of potential members, such as representation of companies and organizations investing, seeking to invest, seeking foreign investors, or facilitating investment. Members were also selected based on geographic diversity of the source and the destination of the FDI; diversity in size of company or organization to be represented; demographics; and diversity of products and services; and was drawn from large, medium, and small enterprises, private-sector organizations involved in investment, and other investment-related entities including non-governmental organizations, associations, and economic development organizations. The IAC was broadly representative of key industries with interests in FDI.

**20c. How frequent and relevant are the Committee Meetings?**

The committee sought to hold a minimum of two meetings a year, including a virtual or hybrid option to allow for greater participation.

**20d. Why can't the advice or information this committee provides be obtained elsewhere?**

The scope of work of existing advisory committees did not extend to inward investment promotion

strategies and programs, there was an unmet need for consensus advice from key stakeholders in this area. Furthermore, specifically for the Department of Commerce, no other Commerce-administered committee had the necessary balance of viewpoints to provide the advice needed. Indeed, the eligibility requirements for representation on most existing ITA-administered advisory committees did not allow for representation of majority foreign-owned firms, U.S. subsidiaries of foreign-owned firms, and economic development organizations. The IAC filled this gap, allowing U.S. entities which were majority-owned or controlled by foreign interests to participate. Their input was necessary to allow the United States Government to design and implement programs and policies to continue to successfully attract and retain investment from abroad. The consensus input of the stakeholders was vital in formulating strategies to accomplish this goal.

**20e. Why is it necessary to close and/or partially closed committee meetings?**

Not Applicable

**21. Remarks**

The IAC advised the Secretary on matters relating to the promotion and retention of foreign direct investment (FDI) in the United States.

Recommendations were made on a rolling basis.

Nine were received and submitted to the Secretary FY 2025. Per EO 14217, the Secretary of Commerce has determined that the purposes for which the IAC was established have been fulfilled, and the committee has been terminated effective February 28, 2025.

## Designated Federal Officer

Rachel David DFO

### Narrative Description

The IAC advised the Secretary of Commerce on U.S. government policies and programs that affected FDI; identified and recommended programs and policies to help the United States attract and among the stakeholders represented by the membership and provided a forum for the stakeholders on current and emerging issues regarding FDI. Specific priorities and recommendations were determined by the appointed members of the IAC. IAC was the only major advisory committee dedicated to providing U.S government officials advice on FDI issues. Their expertise and input retained FDI; and recommended ways to support the United States remaining the world's preeminent destination for FDI. The IAC acted as a liaison helps to achieve the mission of ITA.

### What are the most significant program outcomes associated with this committee?

Checked if  
Applies

Improvements to health or safety	<input type="checkbox"/>
Trust in government	<input checked="" type="checkbox"/>
Major policy changes	<input checked="" type="checkbox"/>
Advance in scientific research	<input type="checkbox"/>
Effective grant making	<input type="checkbox"/>
Improved service delivery	<input type="checkbox"/>
Increased customer satisfaction	<input checked="" type="checkbox"/>
Implementation of laws or regulatory requirements	<input type="checkbox"/>
Other	<input type="checkbox"/>

### Outcome Comments

Not Applicable

**What are the cost savings associated with this committee?**

Checked if Applies

None	<input type="checkbox"/>
Unable to Determine	<input checked="" type="checkbox"/>
Under \$100,000	<input type="checkbox"/>
\$100,000 - \$500,000	<input type="checkbox"/>
\$500,001 - \$1,000,000	<input type="checkbox"/>
\$1,000,001 - \$5,000,000	<input type="checkbox"/>
\$5,000,001 - \$10,000,000	<input type="checkbox"/>
Over \$10,000,000	<input type="checkbox"/>
Cost Savings Other	<input type="checkbox"/>

**Cost Savings Comments**

Not Applicable

**What is the approximate Number of recommendations produced by this committee for the life of the committee?**

21

**Number of Recommendations Comments**

No meetings were held in FY2025.

**What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?**

22%

**% of Recommendations Fully Implemented Comments**

Two of nine were implemented fully. The rest were partially implemented, was being reviewed or out of scope of the Commerce Department.

**What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?**

33%

**% of Recommendations Partially Implemented Comments**

Three of nine had partial implementation plans.

**Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?**

Yes ☒ No ☐ Not Applicable ☐

**Agency Feedback Comments**

Feedback was provided during the full/public Council meetings.

**What other actions has the agency taken as a result of the committee's advice or recommendation?**

Checked if Applies

Reorganized Priorities	<input type="checkbox"/>
Reallocated resources	<input type="checkbox"/>
Issued new regulation	<input type="checkbox"/>
Proposed legislation	<input type="checkbox"/>
Approved grants or other payments	<input type="checkbox"/>
Other	<input type="checkbox"/>

**Action Comments**

Not Applicable

**Is the Committee engaged in the review of applications for grants?**

No

**Grant Review Comments**

Not Applicable

**How is access provided to the information for the Committee's documentation?**

Checked if Applies

Contact DFO	<input checked="" type="checkbox"/>
Online Agency Web Site	<input checked="" type="checkbox"/>
Online Committee Web Site	<input checked="" type="checkbox"/>
Online GSA FACA Web Site	<input checked="" type="checkbox"/>
Publications	<input type="checkbox"/>
Other	<input type="checkbox"/>

**Access Comments**

Not Applicable