

2018 Current Fiscal Year Report: National Advisory Council on Innovation and Entrepreneurship

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1. Department or Agency

Department of Commerce

2. Fiscal Year

2018

3. Committee or Subcommittee

National Advisory Council on Innovation and Entrepreneurship

3b. GSA Committee No.

72237

4. Is this New During Fiscal Year?

No

5. Current Charter

11/30/2017

6. Expected Renewal Date

11/30/2019

7. Expected Term Date

8a. Was Terminated During Fiscal Year?

No

8b. Specific Termination Authority

8c. Actual Term Date

9. Agency Recommendation for Next Fiscal Year

Continue

10a. Legislation Req to Terminate?

10b. Legislation Pending?

11. Establishment Authority

Statutory (Congress Created)

12. Specific Establishment Authority

America COMPETES Reauthorization Act of 2010, Public Law 111-358 § 601(c), 15 U.S.C. § 3720(c)

13. Effective Date

01/04/2011

14. Committee Type

Continuing

14c. Presidential?

No

15. Description of Committee

National Policy Issue Advisory Board

16a. Total Number of Reports

1

16b. Report Date

03/14/2018

Report Title

Making America Competitive through Innovation, Entrepreneurship, and Productivity

Number of Committee Reports Listed: 1

17a. Open 3 **17b. Closed** 0 **17c. Partially Closed** 0 **Other Activities** 0 **17d. Total** 3

Meetings and Dates

Purpose

to discuss potential policies that would foster innovation, increase the rate of technology commercialization, and catalyze the creation of jobs in the United States. Topics to be covered include increasing early-stage high-growth company exports, increased economic dynamism through innovation and entrepreneurship, apprenticeships in entrepreneurship and high-growth technology sectors, and alignment of federal innovation and entrepreneurship policies and programs

to discuss, consider, and vote on an innovation and entrepreneurship policy framework and related principles

Start

End

02/01/2018 - 02/02/2018

03/14/2018 - 03/14/2018

Members will hear from Federal innovation and entrepreneurship policymakers and discuss potential policies that would foster innovation, increase the rate of technology commercialization, and catalyze the creation of jobs in the United States. Topics to be covered include increasing early-stage high-growth company exports, increased economic dynamism through innovation and entrepreneurship, apprenticeships in entrepreneurship and high-growth technology sectors, alignment of federal innovation and entrepreneurship policies and programs, and the principles set forth in NACIE's recommendation entitled "Making America Competitive through Innovation, Entrepreneurship, and Productivity."

05/03/2018 - 05/03/2018

Number of Committee Meetings Listed: 3

	Current FY	Next FY
18a(1). Personnel Pmts to Non-Federal Members	\$0.00	\$0.00
18a(2). Personnel Pmts to Federal Members	\$0.00	\$0.00
18a(3). Personnel Pmts to Federal Staff	\$142,111.38	\$2,981.81
18a(4). Personnel Pmts to Non-Member Consultants	\$0.00	\$0.00
18b(1). Travel and Per Diem to Non-Federal Members	\$0.00	\$0.00
18b(2). Travel and Per Diem to Federal Members	\$0.00	\$0.00
18b(3). Travel and Per Diem to Federal Staff	\$0.00	\$0.00
18b(4). Travel and Per Diem to Non-member Consultants	\$0.00	\$0.00
18c. Other(rents,user charges, graphics, printing, mail, etc.)	\$2,275.00	\$500.00
18d. Total	\$144,386.38	\$3,481.81
19. Federal Staff Support Years (FTE)	1.20	0.00

20a. How does the Committee accomplish its purpose?

NACIE engages senior officials from the Department of Commerce, across the Administration, and throughout the private sector to vet, validate, or recommend changes and additions to policies for advancing job creation, economic growth, and global competitiveness through innovation and entrepreneurship. Its recommendations span a wide array of issues--such as access to capital, technology commercialization, and workforce development--that affect the success of entrepreneurs throughout the U.S.

20b. How does the Committee balance its membership?

NACIE's membership consists of leaders and experts on innovation, technology commercialization, and related workforce issues, including but not limited to successful entrepreneurs, investors, researchers, and leaders from the nonprofit and academic sectors.

20c. How frequent and relevant are the Committee Meetings?

Meetings generally are held quarterly, with additional meetings convened as needed to discuss draft reports and vote on recommendations. Meetings are essential to NACIE's operations and relevance: they serve as the primary venues at which members learn about Administration priorities, and they provide fora in which NACIE members can publicly debate issues and make policy recommendations to further those priorities. Meetings have resulted in NACIE policy recommendations that were embodied by key

crowdfunding language in the Jumpstart Our Business Startups Act of 2012, P.L. 112-106 (the JOBS Act) and in recommendations for the creation of an encyclopedia of innovation indexes and measures for four specific measures to improve the economic impacts of the Small Business Innovation Research (SBIR)/Small Business Technology Transfer (STTR) Programs

20d. Why can't the advice or information this committee provides be obtained elsewhere?

Innovation and entrepreneurship are critical components of a sound and flourishing economy, and entrepreneurs—and the companies they start and grow—are the lifeblood of American prosperity. Their ideas fuel the country’s innovation while their companies propel our economy forward. They create new jobs and make local, regional, and national economies more resilient and more globally competitive. Deriving inspiration from economic challenges, social needs, or pure business acumen, entrepreneurs harness their passions and drive to translate dreams into jobs. They identify and scale innovations throughout the economy, create businesses across every sector that manufacture value-added products in the U.S., and increase American global competitiveness and the potential for high-value exports. NACIE members, who are drawn from a diverse range of recognized experts, is necessary to ensure that the the Department of Commerce is supporting and encouraging innovation and entrepreneurship effectively.

20e. Why is it necessary to close and/or partially closed committee meetings?

N/A

21. Remarks

Designated Federal Officer

Craig Buerstatte Acting Director, Office of Innovation and Entrepreneurship

Committee Members	Start	End	Occupation	Member Designation
Bagley, Rebecca	10/06/2016	10/05/2018	University of Pittsburgh	Special Government Employee (SGE) Member
Baldwin, Esther	10/06/2016	10/05/2018	Intel Corporation	Special Government Employee (SGE) Member
Boesch, Heather	10/06/2016	10/05/2018	IDEO	Special Government Employee (SGE) Member
Bowles, Trey	10/06/2016	10/05/2018	The Dallas Entrepreneur Center; The Dallas Innovation Alliance	Special Government Employee (SGE) Member

Bradley, Melissa	10/06/2016	10/05/2018	Sidecar Social Finance; Brookings Institution, Metropolitan Policy Program; Georgetown University McDonough School of Business	Special Government Employee (SGE) Member
Frederick, Scott	10/06/2016	10/05/2018	New Enterprise Associates	Special Government Employee (SGE) Member
Herskowitz, Orin	10/06/2016	10/05/2018	Columbia University; Columbia Technology Ventures	Special Government Employee (SGE) Member
Johnson, Richard	10/06/2016	10/05/2018	Kentucky Science and Technology Corporation	Special Government Employee (SGE) Member
Kenney, David	10/03/2014	10/05/2018	Oregon BEST	Special Government Employee (SGE) Member
Khosla, Pradeep	10/06/2016	02/05/2018	University of California, San Diego	Special Government Employee (SGE) Member
Nemeth, Mike	10/06/2016	10/05/2018	S3 Planning	Special Government Employee (SGE) Member
Perez Wadsworth, Maribel	10/06/2016	02/13/2018	Gannett Company Inc.	Special Government Employee (SGE) Member
Reamer, Andrew	10/06/2016	10/05/2018	George Washington University	Special Government Employee (SGE) Member
Reichert, Emily	10/06/2016	10/05/2018	Greentown Labs	Special Government Employee (SGE) Member
Schocken, Joseph	10/06/2016	10/05/2018	Broadmark Capital, LLC	Special Government Employee (SGE) Member
Smith, Sue	10/06/2016	10/05/2018	Ivy Tech Community College	Special Government Employee (SGE) Member
Smith, Whitney	10/06/2016	10/05/2018	JPMorgan Chase & Co.	Special Government Employee (SGE) Member
Stevenson, Tiffany	10/06/2016	10/05/2018	Sephora USA, Inc.	Special Government Employee (SGE) Member
Tang, Stephen	10/03/2014	10/05/2018	University City Science Center	Special Government Employee (SGE) Member
Toone, Eric	10/06/2016	10/05/2018	Breakthrough Energy Ventures	Special Government Employee (SGE) Member
Wilson, Tiffany	10/03/2014	10/05/2018	Global Center for Medical Innovation & T3 Labs; Southeastern Medical Device Association; Valor Ventures	Special Government Employee (SGE) Member
Womack, Chad	10/06/2016	10/05/2018	UNCF	Special Government Employee (SGE) Member

Number of Committee Members Listed: 22

Narrative Description

Innovation and entrepreneurship are critical components of a sound and flourishing economy, and entrepreneurs—and the companies they start and grow—are the lifeblood of American prosperity. Their ideas fuel the country’s innovation while their companies propel our economy forward. They create new jobs and make local, regional, and national economies more resilient and more globally competitive. Deriving inspiration from economic challenges, social needs, or pure business acumen, entrepreneurs harness their passions and drive to translate dreams into jobs. They identify and scale innovations throughout the economy, create businesses across every sector that manufacture value-added products in the U.S., and increase American global competitiveness and the potential for high-value exports. NACIE directly addresses and supports the agency's mission by advising the Secretary and Administration on ways to foster innovation, accelerate technology commercialization, and promote and support entrepreneurship throughout the U.S.

What are the most significant program outcomes associated with this committee?

Checked if Applies

- | | |
|---|-------------------------------------|
| Improvements to health or safety | <input type="checkbox"/> |
| Trust in government | <input checked="" type="checkbox"/> |
| Major policy changes | <input checked="" type="checkbox"/> |
| Advance in scientific research | <input type="checkbox"/> |
| Effective grant making | <input type="checkbox"/> |
| Improved service delivery | <input checked="" type="checkbox"/> |
| Increased customer satisfaction | <input checked="" type="checkbox"/> |
| Implementation of laws or regulatory requirements | <input type="checkbox"/> |
| Other | <input type="checkbox"/> |

Outcome Comments

What are the cost savings associated with this committee?

Checked if Applies

- | | |
|---------------------------|-------------------------------------|
| None | <input checked="" type="checkbox"/> |
| Unable to Determine | <input type="checkbox"/> |
| Under \$100,000 | <input type="checkbox"/> |
| \$100,000 - \$500,000 | <input type="checkbox"/> |
| \$500,001 - \$1,000,000 | <input type="checkbox"/> |
| \$1,000,001 - \$5,000,000 | <input type="checkbox"/> |

\$5,000,001 - \$10,000,000

Over \$10,000,000

Cost Savings Other



Cost Savings Comments

None

What is the approximate Number of recommendations produced by this committee for the life of the committee?

15

Number of Recommendations Comments

NACIE have submitted the following recommendations to the Department of Commerce: (1) The Innovative and Entrepreneurial University: Higher Education, Innovation and Entrepreneurship in Focus; (2) Improving Access to Capital for High-Growth Companies; (3) Creating high-value, long-lasting jobs by Supporting the next generation of American Manufacturing; (4) Community Playbook; (5) Labor Market Data; (6) Free Agent Economy; (7) Creation of an Innovation Encyclopedia; (8) Improvements to the Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) Programs; (9) Community Exchange Pilot; (10) R&D Tax Policy; (11) Dollar-Denominated, Macro-level Innovation Measure Proposal; (12) Improving the operation and outcomes of future iterations of the Council; (13) Convening Community Capital Stakeholders; (14) Developing a Strategic Plan for the Office of Innovation and Entrepreneurship; (15) Making America Competitive through Innovation, Entrepreneurship, and Productivity

What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?

27%

% of Recommendations Fully Implemented Comments

Four of the 15 recommendations have been fully implemented.

What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?

27%

% of Recommendations Partially Implemented Comments

Five of the 15 recommendations have been partially implemented.

Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?

Yes No Not Applicable

Agency Feedback Comments

The agency provides feedback and comments on recommendations throughout the process.

What other actions has the agency taken as a result of the committee's advice or recommendation?

Checked if Applies

Reorganized Priorities	<input type="checkbox"/>
Reallocated resources	<input type="checkbox"/>
Issued new regulation	<input type="checkbox"/>
Proposed legislation	<input type="checkbox"/>
Approved grants or other payments	<input type="checkbox"/>
Other	<input type="checkbox"/>

Action Comments

N/A

Is the Committee engaged in the review of applications for grants?

No

Grant Review Comments

N/A

How is access provided to the information for the Committee's documentation?

Checked if Applies

Contact DFO	<input checked="" type="checkbox"/>
Online Agency Web Site	<input checked="" type="checkbox"/>
Online Committee Web Site	<input checked="" type="checkbox"/>
Online GSA FACA Web Site	<input checked="" type="checkbox"/>
Publications	<input type="checkbox"/>
Other	<input type="checkbox"/>

Access Comments

NACIE's web page can be found at <https://www.eda.gov/nacie>