

2024 Current Fiscal Year Report: Federal Economic Statistics Advisory Committee

Report Run Date: 04/25/2024 08:34:23 PM

1. Department or Agency

Department of Commerce

2. Fiscal Year

2024

3. Committee or Subcommittee

Federal Economic Statistics Advisory
Committee

3b. GSA

Committee No.

5308

4. Is this New During Fiscal Year?

No

5. Current Charter

09/27/2022 09/27/2024

6. Expected Renewal Date

7. Expected Term Date

8a. Was Terminated During Fiscal Year?

No

8b. Specific Termination Authority

8c. Actual Term Date

9. Agency Recommendation for Next Fiscal Year

Continue

10a. Legislation Req to Terminate?

Not Applicable

10b. Legislation Pending?

Not Applicable

11. Establishment Authority

Agency Authority

12. Specific Establishment Authority

Secretarial Decision
Memorandum

13. Effective Date

07/29/2010

14. Committee Type

Continuing

14c. Presidential?

No

15. Description of Committee

Scientific Technical Program
Advisory Board

16a. Total Number of Reports

No Reports for
this Fiscal Year

17a. Open

0

17b. Closed

0

17c. Partially Closed

0

Other Activities

0

17d. Total

0

Meetings and Dates

No Meetings

	Current FY	Next FY
18a(1). Personnel Pmts to Non-Federal Members	\$0.00	\$0.00
18a(2). Personnel Pmts to Federal Members	\$0.00	\$0.00
18a(3). Personnel Pmts to Federal Staff	\$0.00	\$0.00
18a(4). Personnel Pmts to Non-Member Consultants	\$0.00	\$0.00
18b(1). Travel and Per Diem to Non-Federal Members	\$0.00	\$0.00
18b(2). Travel and Per Diem to Federal Members	\$0.00	\$0.00
18b(3). Travel and Per Diem to Federal Staff	\$0.00	\$0.00
18b(4). Travel and Per Diem to Non-member Consultants	\$0.00	\$0.00
18c. Other(rents,user charges, graphics, printing, mail, etc.)	\$0.00	\$0.00
18d. Total	\$0.00	\$0.00
19. Federal Staff Support Years (FTE)	0.00	0.00

20a. How does the Committee accomplish its purpose?

The Federal Economic Statistics Advisory Committee advises the Directors of the Commerce Department's two statistical agencies, the Bureau of Economic Analysis (BEA) and the Census Bureau (Census), and the Commissioner of the Department of Labor's Bureau of Labor Statistics (BLS), on statistical methodology and other technical matters related to the collection, tabulation, and analysis of federal economic statistics. The committee does this by deliberating these issues at its semi-annual meetings.

20b. How does the Committee balance its membership?

The Committee has a balanced membership, by considering such factors as geography, technical expertise, community involvement, and knowledge of programs and/or activities related to Federal Economic Statistics Advisory Committee (FESAC). Individuals will be selected based on their expertise or experience in specific areas as needed by FESAC. The diverse membership of the Committee assures expertise reflecting the full breadth of the Committee's responsibilities, and, where possible, the Department of Commerce will also consider the ethnic, racial, and gender diversity and various abilities of the United States population.

20c. How frequent and relevant are the Committee Meetings?

Twice a year

20d. Why can't the advice or information this committee provides be obtained elsewhere?

The Advisory Committee is essential to provide expert guidance from multiple disciplines, jointly to the three agencies, on statistical methodology and other technical matters related to the collection, tabulation, and analysis of federal economic statistics that the three agencies produce. The guidance leads to improved communication, cooperation, and coordination of methodologies among the three sponsoring agencies. No other committee serves this function.

20e. Why is it necessary to close and/or partially closed committee meetings?

N/A

21. Remarks

Matthew Shapiro was extended after the FY22 report to help facilitate one last meeting which is why his end date was corrected.

Designated Federal Officer

Sabrina Montes Economist

Committee Members	Start	End	Occupation	Member Designation
Acemogulu, Daron	05/10/2022	05/10/2025	MIT	Special Government Employee (SGE) Member
Agawal, Rajshree	09/01/2023	09/01/2026	University of Maryland	Special Government Employee (SGE) Member
Collis, Avinash	09/01/2023	09/01/2026	Carnegie Mellon University	Special Government Employee (SGE) Member
Faberman, Jason	05/23/2022	05/23/2025	Federal Bank of Chicago	Special Government Employee (SGE) Member
Greig, Fiona	11/08/2022	11/08/2025	Vanguard	Special Government Employee (SGE) Member
Groshen, Erica	10/01/2019	10/01/2025	Cornell University	Special Government Employee (SGE) Member
Groves, Robert	02/05/2018	10/01/2023	Provost, Georgetown University	Special Government Employee (SGE) Member
Gudell, Svenja	04/11/2022	04/11/2025	Indeed	Special Government Employee (SGE) Member
Haltiwanger, John	10/03/2017	10/03/2023	Department of Economics, University of Maryland	Special Government Employee (SGE) Member

Hunter, Constance	12/05/2022	12/05/2025	University of Nebraska-Lincoln	Special Government Employee (SGE) Member
Olson, Kristen	12/05/2022	12/05/2025	American International Group	Special Government Employee (SGE) Member
Rippe, Dick	02/07/2018	10/01/2023	Managing Director, Evercore	Special Government Employee (SGE) Member
Schott, Peter	09/01/2023	09/01/2026	Yale University	Special Government Employee (SGE) Member
Shapiro, Matthew	11/30/2016	10/01/2023	Professor, Department of Economics and Survey Research Center, University of Michigan	Special Government Employee (SGE) Member
Stephens, Melvin	10/01/2019	10/01/2025	University of Michigan	Special Government Employee (SGE) Member
Unser, Don	09/01/2023	09/01/2026	Circana	Special Government Employee (SGE) Member
Wheat, Christopher	05/10/2022	05/10/2025	JP Morgan & Chase	Special Government Employee (SGE) Member
Wilcox, David	10/01/2019	10/01/2025	UMD	Special Government Employee (SGE) Member

Number of Committee Members Listed: 18

Narrative Description

The work of the Committee supports the mission and strategic goals of the Department of Commerce and the Department of Labor with respect to the collection, tabulation, and analysis of

federal economic statistics. The Committee's advice on statistical methodology, research needed, and other technical matters related to the collection, tabulation, and data analysis helps the departments to maintain and improve the accuracy, timeliness, and relevance of economic statistics. Committee members are individuals with demonstrated professional abilities and qualifications whose experience is directly relevant to the functions and tasks performed by these federal statistical agencies. Therefore, they are exceptionally qualified to provide advice about economic concepts and theories, new and developing statistical techniques, and emerging technologies that may help to accomplish the departments' goals. In addition, the Committee's collaborative sponsorship contributes to improved communication, cooperation, and coordination across the three sponsoring statistical agencies.

What are the most significant program outcomes associated with this committee?

Checked if
Applies

Improvements to health or safety	<input type="checkbox"/>
Trust in government	<input checked="" type="checkbox"/>
Major policy changes	<input type="checkbox"/>
Advance in scientific research	<input checked="" type="checkbox"/>
Effective grant making	<input type="checkbox"/>
Improved service delivery	<input checked="" type="checkbox"/>
Increased customer satisfaction	<input checked="" type="checkbox"/>
Implementation of laws or regulatory requirements	<input type="checkbox"/>
Other	<input type="checkbox"/>

Outcome Comments

NA

What are the cost savings associated with this committee?

Checked if Applies

None	<input type="checkbox"/>
Unable to Determine	<input checked="" type="checkbox"/>

Under \$100,000	<input type="checkbox"/>
\$100,000 - \$500,000	<input type="checkbox"/>
\$500,001 - \$1,000,000	<input type="checkbox"/>
\$1,000,001 - \$5,000,000	<input type="checkbox"/>
\$5,000,001 - \$10,000,000	<input type="checkbox"/>
Over \$10,000,000	<input type="checkbox"/>
Cost Savings Other	<input type="checkbox"/>

Cost Savings Comments

The Federal Economic Statistics Advisory Committee provides expert advice on how Census, BEA, and BLS can, through coordination and collaboration, improve federal economic statistics. It seeks to assist the leadership in the three statistical agencies to understand the technical needs of federal economic statistics data users in order to make the statistics more relevant and useful. The Advisory Committee understands the resource constraints of the three agencies and makes its informal recommendations with these considerations in mind.

What is the approximate Number of recommendations produced by this committee for the life of the committee?

26

Number of Recommendations Comments

No formal recommendations were made in FY23.

What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?

30%

% of Recommendations Fully Implemented Comments

BEA, Census, and BLS, collaboratively and/or independently, work to implement informal recommendations made by the Federal Economic Statistics Advisory Committee when feasible.

What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?

45%

% of Recommendations Partially Implemented Comments

BEA, Census, and BLS, collaboratively and/or independently, work to implement informal

recommendations made by the Federal Economic Statistics Advisory Committee when feasible.

Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?

Yes ☒ No ☐ Not Applicable ☐

Agency Feedback Comments

At regular Committee meetings, the agency provides feedback to members through the presentation of research or discussion papers, and the principal agency contacts summarize developments or changes implemented in programs considered by the Committee at earlier meetings. The public can obtain information on agency feedback by attending our public meetings, by watching the recording of the meeting, or reading the presentations on our website.

What other actions has the agency taken as a result of the committee's advice or recommendation?

Checked if Applies

Reorganized Priorities	<input type="checkbox"/>
Reallocated resources	<input type="checkbox"/>
Issued new regulation	<input type="checkbox"/>
Proposed legislation	<input type="checkbox"/>
Approved grants or other payments	<input type="checkbox"/>
Other	<input checked="" type="checkbox"/>

Action Comments

Informal recommendations and members' comments lead to improvements in statistical methodology.

Is the Committee engaged in the review of applications for grants?

No

Grant Review Comments

NA

How is access provided to the information for the Committee's documentation?

Checked if Applies

Contact DFO	<input checked="" type="checkbox"/>
Online Agency Web Site	<input checked="" type="checkbox"/>

Online Committee Web Site



Online GSA FACA Web Site



Publications



Other



Access Comments

N/A