

2022 Current Fiscal Year Report: Federal Economic Statistics Advisory Committee

Report Run Date: 02/06/2023 11:11:57 PM

1. Department or Agency	2. Fiscal Year
Department of Commerce	2022
3. Committee or Subcommittee	3b. GSA Committee No.
Federal Economic Statistics Advisory Committee	5308

4. Is this New Fiscal Year?	5. Current Charter	6. Expected Renewal Date	7. Expected Term Date
No	09/27/2022	09/27/2024	

8a. Was Terminated During Fiscal Year?	8b. Specific Termination Authority	8c. Actual Term Date
No		

9. Agency Recommendation for Next Fiscal Year	10a. Legislation Req to Terminate?	10b. Legislation Pending?
Continue	No	Not Applicable

11. Establishment Authority	Agency Authority		
12. Specific Establishment Authority	13. Effective Date	14. Committee Type	14c. Presidential?
Secretarial Decision Memorandum	07/29/2010	Continuing	No

15. Description of Committee Scientific Technical Program Advisory Board

16a. Total Number of Reports No Reports for this Fiscal Year

17a. Open 2 **17b. Closed** 0 **17c. Partially Closed** 0 **Other Activities** 0 **17d. Total** 2

Meetings and Dates

Purpose	Start	End
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The Federal Economic Statistics Advisory Committee (FESAC) advises the Directors of the Department of Commerce's statistical agencies, the Bureau of Economic Analysis (BEA) and the U.S. Census Bureau, and the Commissioner of the Department of Labor's Bureau of Labor Statistics (BLS), on

12/10/2021 - 12/10/2021

statistical methodology and other technical matters related to the collection, tabulation, and analysis of federal economic statistics.

This meeting discussed the following topics: Reengineering the Census Bureau's Annual Economic Surveys, Measuring Business Exits & Deaths, and Planning for a Comprehensive Consumption Measure using Consumer Expenditure Data.

The Federal Economic Statistics Advisory Committee (FESAC) advises the Directors of the Department of Commerce's statistical agencies, the Bureau of Economic Analysis (BEA) and the U.S. Census Bureau, and the Commissioner of the Department of Labor's Bureau of Labor Statistics (BLS), on

06/10/2022 - 06/10/2022

statistical methodology and other technical matters related to the collection, tabulation, and analysis of federal economic statistics.

This meeting discussed the following topics: Committee on National Statistics of the National Academies (CNSTAT) Report on Improving Cost-of-Living Indexes and Consumer Inflation Statistics in the Digital Age, Distributional Measures at Census, BEA, and BLS, and Improving Disclosure Protections on the Current Population Survey Public Use File.

Number of Committee Meetings Listed: 2

	Current FY	Next FY
18a(1). Personnel Pmts to Non-Federal Members	\$0.00	\$0.00
18a(2). Personnel Pmts to Federal Members	\$0.00	\$0.00
18a(3). Personnel Pmts to Federal Staff	\$85,000.00	\$85,000.00
18a(4). Personnel Pmts to Non-Member Consultants	\$0.00	\$0.00

18b(1). Travel and Per Diem to Non-Federal Members	\$0.00	\$30,000.00
18b(2). Travel and Per Diem to Federal Members	\$0.00	\$0.00
18b(3). Travel and Per Diem to Federal Staff	\$0.00	\$2,500.00
18b(4). Travel and Per Diem to Non-member Consultants	\$0.00	\$0.00
18c. Other(rents,user charges, graphics, printing, mail, etc.)	\$1,000.00	\$2,500.00
18d. Total	\$86,000.00	\$120,000.00
19. Federal Staff Support Years (FTE)	0.50	0.50

20a. How does the Committee accomplish its purpose?

The Federal Economic Statistics Advisory Committee advises the Directors of the Commerce Department's two statistical agencies, the Bureau of Economic Analysis (BEA) and the Census Bureau (Census), and the Commissioner of the Department of Labor's Bureau of Labor Statistics (BLS), on statistical methodology and other technical matters related to the collection, tabulation, and analysis of Federal economic statistics. The committee does this by deliberating these issues at its semi-annual meetings.

20b. How does the Committee balance its membership?

The Committee has a balanced membership, by considering such factors as geography, technical expertise, community involvement, and knowledge of programs and/or activities related to FESAC. Individuals will be selected based on their

expertise or experience in specific areas as needed by FESAC. The diverse membership of the Committee assures expertise reflecting the full breadth of the Committee's responsibilities, and, where possible, the Department of Commerce will also consider the ethnic, racial, and gender diversity and various abilities of the United States population.

20c. How frequent and relevant are the Committee Meetings?

Twice a year

20d. Why can't the advice or information this committee provides be obtained elsewhere?

The Advisory Committee is essential to provide expert guidance from multiple disciplines, jointly to the three agencies, on statistical methodology and other technical matters related to the collection, tabulation, and analysis of federal economic statistics that the three agencies produce. The guidance leads to improved communication, cooperation, and coordination of methodologies among the three sponsoring agencies. No other committee serves this function.

20e. Why is it necessary to close and/or partially closed committee meetings?

N/A

21. Remarks

N/A

Designated Federal Officer

Sabrina Montes Economist

Committee Members	Start	End	Occupation	Member Designation
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Acemogulu, Daron	05/10/2022	05/10/2025	MIT	Special Government Employee (SGE) Member
Altonji, Joseph	02/06/2018	02/06/2024	Professor of Economics, Yale University	Special Government Employee (SGE) Member
Bajari, Pat	09/29/2017	09/29/2023	Professor, University of Washington, and Vice President and Chief Economist, Amazon.com	Special Government Employee (SGE) Member
Charles, Kerwin	01/29/2015	01/29/2022	University of Chicago	Special Government Employee (SGE) Member
Faberman, Jason	05/23/2022	05/23/2025	Federal Bank of Chicago	Special Government Employee (SGE) Member
Fleming, Martin	05/23/2019	05/23/2022	University	Special Government Employee (SGE) Member
Groshen, Erica	10/01/2019	10/01/2025	Cornell University	Special Government Employee (SGE) Member
Groves, Robert	02/05/2018	02/05/2024	Provost, Georgetown University	Special Government Employee (SGE) Member
Gudell, Svenja	04/11/2022	04/11/2025	Indeed	Special Government Employee (SGE) Member
Haltiwanger, John	10/03/2017	10/03/2023	Department of Economics, University of Maryland	Special Government Employee (SGE) Member

Haver, Maurine	12/05/2016	12/05/2022	President, Haver Analytics	Special Government Employee (SGE) Member
O'Muircheartaigh, Colm	09/01/2017	09/01/2023	Harris School of Public Policy, University of Chicago	Special Government Employee (SGE) Member
Rippe, Dick	02/07/2018	02/07/2024	Managing Director, Evercore	Special Government Employee (SGE) Member
Shapiro, Matthew	11/30/2016	11/30/2022	Professor, Department of Economics and Survey Research Center, University of Michigan	Special Government Employee (SGE) Member
Stephens, Melvin	10/01/2019	10/01/2025	University of Michigan	Special Government Employee (SGE) Member
Weinstein, David	02/03/2016	10/01/2022	Columbia University	Special Government Employee (SGE) Member
Wheat, Christopher	05/10/2022	05/10/2025	JP Morgan & Chase	Special Government Employee (SGE) Member
Wilcox, David	10/01/2019	10/01/2025	UMD	Special Government Employee (SGE) Member

			Chief Statistician and Executive Vice President, Center for Excellence in Survey Research, National Opinion Research Center (NORC), and Professor, Department of Statistics, University of Chicago	Special Government Employee (SGE) Member
Wolter, Kirk	11/30/2016	11/30/2022		

Number of Committee Members Listed: 19

Narrative Description

The work of the Committee supports the mission and strategic goals of the Department of Commerce and the Department of Labor with respect to the collection, tabulation, and analysis of Federal economic statistics. The Committee's advice on statistical methodology, research needed, and other technical matters related to the collection, tabulation, and data analysis helps the departments to maintain and improve the accuracy, timeliness, and relevance of economic statistics. Committee members are individuals with demonstrated professional abilities and qualifications whose experience is directly relevant to the functions and tasks performed by these Federal statistical agencies. Therefore, they are exceptionally qualified to provide advice about economic concepts and theories, new and developing statistical techniques, and emerging technologies that may help to accomplish the departments' goals. In addition, the Committee's collaborative sponsorship contributes to improved communication, cooperation, and coordination across the three sponsoring statistical agencies.

What are the most significant program outcomes associated with this committee?

Checked if
Applies

- | | |
|---|-------------------------------------|
| Improvements to health or safety | <input type="checkbox"/> |
| Trust in government | <input checked="" type="checkbox"/> |
| Major policy changes | <input type="checkbox"/> |
| Advance in scientific research | <input checked="" type="checkbox"/> |
| Effective grant making | <input type="checkbox"/> |
| Improved service delivery | <input checked="" type="checkbox"/> |
| Increased customer satisfaction | <input checked="" type="checkbox"/> |
| Implementation of laws or regulatory requirements | <input type="checkbox"/> |
| Other | <input type="checkbox"/> |

Outcome Comments

NA

What are the cost savings associated with this committee?

Checked if Applies

- | | |
|----------------------------|-------------------------------------|
| None | <input type="checkbox"/> |
| Unable to Determine | <input checked="" type="checkbox"/> |
| Under \$100,000 | <input type="checkbox"/> |
| \$100,000 - \$500,000 | <input type="checkbox"/> |
| \$500,001 - \$1,000,000 | <input type="checkbox"/> |
| \$1,000,001 - \$5,000,000 | <input type="checkbox"/> |
| \$5,000,001 - \$10,000,000 | <input type="checkbox"/> |
| Over \$10,000,000 | <input type="checkbox"/> |
| Cost Savings Other | <input type="checkbox"/> |

Cost Savings Comments

The Federal Economic Statistics Advisory Committee provides expert advice on how Census, BEA, and BLS can, through coordination and collaboration, improve Federal economic statistics. It seeks to assist the leadership in the three statistical agencies understand the technical needs of Federal economic statistics data users in order to make the statistics more relevant and useful. The Advisory Committee understands the resource constraints of the three agencies and makes its recommendations with these considerations in mind.

What is the approximate Number of recommendations produced by this committee

for the life of the committee?

26

Number of Recommendations Comments

No formal recommendations were made in FY22.

What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?

30%

% of Recommendations Fully Implemented Comments

BEA, Census, and BLS, collaboratively and/or independently, work to implement informal recommendations made by the Federal Economic Statistics Advisory Committee when feasible.

What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?

45%

% of Recommendations Partially Implemented Comments

BEA, Census, and BLS, collaboratively and/or independently, work to implement informal recommendations made by the Federal Economic Statistics Advisory Committee when feasible.

Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?

Yes No Not Applicable

Agency Feedback Comments

At regular Committee meetings, the agency provides feedback to members through the presentation of research or discussion papers, and the principal agency contacts summarize developments or changes implemented in programs considered by the Committee at earlier meetings.

What other actions has the agency taken as a result of the committee's advice or recommendation?

Checked if Applies

Reorganized Priorities

Reallocated resources

- Issued new regulation
- Proposed legislation
- Approved grants or other payments
- Other

Action Comments

Recommendations and members' comments lead to improvements in statistical methodology.

Is the Committee engaged in the review of applications for grants?

No

Grant Review Comments

NA

How is access provided to the information for the Committee's documentation?

Checked if Applies

- Contact DFO
- Online Agency Web Site
- Online Committee Web Site
- Online GSA FACA Web Site
- Publications
- Other

Access Comments

N/A