

## 2024 Current Fiscal Year Report: Department of Defense Board of Actuaries

Report Run Date: 04/19/2024 03:26:53 AM

### 1. Department or Agency

Department of Defense

### 2. Fiscal Year

2024

### 3. Committee or Subcommittee

Department of Defense Board of Actuaries

### 3b. GSA Committee No.

34735

### 4. Is this New Fiscal Year?

No

### 5. Current Charter

07/01/2022

### 6. Expected Renewal Date

07/01/2024

### 7. Expected Term Date

### 8a. Was Terminated During Fiscal Year?

No

### 8b. Specific Termination Authority

### 8c. Actual Term Date

### 9. Agency Recommendation for Next Fiscal Year

Continue

### 10a. Legislation Req to Terminate?

Not Applicable

### 10b. Legislation Pending?

Not Applicable

### 11. Establishment Authority

Statutory (Congress Created)

### 12. Specific Establishment Authority

Section 906 of Public Law

110-181; codified in 10 USC 183

### 13. Effective Date

01/30/2008

### 14. Committee Type

Continuing

### 14c. Presidential?

No

### 15. Description of Committee

Advisory Board

Scientific Technical Program

### 16a. Total Number of Reports

No Reports for this Fiscal Year

### 17a. Open

0

### 17b. Closed

0

### 17c. Partially Closed

0

### Other Activities

0

### 17d. Total

0

### Meetings and Dates

No Meetings

	Current FY	Next FY
<b>18a(1). Personnel Pmts to Non-Federal Members</b>	\$0.00	\$0.00
<b>18a(2). Personnel Pmts to Federal Members</b>	\$0.00	\$0.00
<b>18a(3). Personnel Pmts to Federal Staff</b>	\$0.00	\$0.00
<b>18a(4). Personnel Pmts to Non-Member Consultants</b>	\$0.00	\$0.00
<b>18b(1). Travel and Per Diem to Non-Federal Members</b>	\$0.00	\$0.00
<b>18b(2). Travel and Per Diem to Federal Members</b>	\$0.00	\$0.00
<b>18b(3). Travel and Per Diem to Federal Staff</b>	\$0.00	\$0.00
<b>18b(4). Travel and Per Diem to Non-member Consultants</b>	\$0.00	\$0.00
<b>18c. Other(rents,user charges, graphics, printing, mail, etc.)</b>	\$0.00	\$0.00
<b>18d. Total</b>	\$0.00	\$0.00
<b>19. Federal Staff Support Years (FTE)</b>	0.00	0.00

**20a. How does the Committee accomplish its purpose?**

The Board, under the provisions of 10 U.S.C. § 183, and the Federal Advisory Committee Act of 1972 (5 U.S.C., as amended), shall (1) review valuations of the Department of Defense Military Retirement Fund in accordance with 10 U.S.C. § 1465(c) and submit to the President and Congress, not less than once every four years, a report on the status of the Fund including such recommendations for modifications to the funding or amortization of that Fund as the Board considers appropriate and necessary to maintain that Fund on a sound actuarial basis; (2) review

valuations of the Department of Defense Education Benefits Fund in accordance with 10 U.S.C. § 2006(e), as amended, and make recommendations to the President and Congress on such modifications to the funding or amortization of that Fund as the Board considers appropriate to maintain that Fund on a sound actuarial basis; and (3) review valuations of such other funds as the Secretary of Defense shall specify for purpose of 10 U.S.C. § 183 and make recommendations to the President and Congress on such modifications to the funding or amortization of such funds as the Board considers appropriate to maintain such funds on a sound actuarial basis.

**20b. How does the Committee balance its membership?**

The Board, pursuant to 10 U.S.C. § 183(b)(1), shall be composed of not more than three members appointed by the Secretary of Defense from among qualified professional actuaries who are members of the Society of Actuaries.

Members appointed by the Secretary of Defense, who are not federal officers or employees, shall serve as Special Government Employees under the authority of 5 U.S.C. § 3109.

**20c. How frequent and relevant are the Committee Meetings?**

Estimated Number of Meetings per Year - 1

**20d. Why can't the advice or information this committee provides be obtained elsewhere?**

This advisory committee was directed by Congress (section 906 of Public Law 110-181) and is codified in 10 § 183.

**20e. Why is it necessary to close and/or**

## partially closed committee meetings?

Meetings are not closed to the public unless the Department of Defense determines that items on the planned agenda meet the closed meeting provisions of 5 U.S.C. § 552b(c). Pursuant to DoD policy closed meetings can only be authorized by the Under Secretary of Defense for Personnel and Readiness, and only after consultation with the Office of the Department of Defense General Counsel.

## 21. Remarks

### Designated Federal Officer

Inger M. Pettygrove Designated Federal Officer

Committee Members	Start	End	Occupation	Member Designation
Berger, Margaret	09/17/2024	09/16/2039	Actuary	Special Government Employee (SGE) Member
Clark, Michael	07/31/2019	07/30/2034	Actuary	Special Government Employee (SGE) Member
Dush, Marcia	11/17/2009	11/16/2024	Retired	Special Government Employee (SGE) Member
Moore, John	04/29/2015	04/28/2030	Chief Actuary	Special Government Employee (SGE) Member

**Number of Committee Members Listed: 4**

### Narrative Description

The DoD Board of Actuaries is tasked with advising the Secretary of Defense on all actuarial matters necessary to make determinations on the DoD Military Retirement Fund, the DoD Education Benefits Fund, and the DoD Voluntary Separation Incentive Fund in order to finance liabilities of the Funds on an actuarially sound basis. The mission of the Board is to assist and advise the Secretary of Defense on actuarial matters associated

with the Funds.

**What are the most significant program outcomes associated with this committee?**

Checked if  
Applies

Improvements to health or safety	<input type="checkbox"/>
Trust in government	<input checked="" type="checkbox"/>
Major policy changes	<input type="checkbox"/>
Advance in scientific research	<input type="checkbox"/>
Effective grant making	<input type="checkbox"/>
Improved service delivery	<input type="checkbox"/>
Increased customer satisfaction	<input checked="" type="checkbox"/>
Implementation of laws or regulatory requirements	<input checked="" type="checkbox"/>
Other	<input type="checkbox"/>

**Outcome Comments**

N/A

**What are the cost savings associated with this committee?**

Checked if Applies

None	<input type="checkbox"/>
Unable to Determine	<input checked="" type="checkbox"/>
Under \$100,000	<input type="checkbox"/>
\$100,000 - \$500,000	<input type="checkbox"/>
\$500,001 - \$1,000,000	<input type="checkbox"/>
\$1,000,001 - \$5,000,000	<input type="checkbox"/>
\$5,000,001 - \$10,000,000	<input type="checkbox"/>
Over \$10,000,000	<input type="checkbox"/>
Cost Savings Other	<input type="checkbox"/>

**Cost Savings Comments**

The Board provides a valuable and necessary service to the Funds at a fraction of what these services would cost in the private sector.

**What is the approximate Number of recommendations produced by this committee for the life of the committee?**

### Number of Recommendations Comments

This is the cumulative number of comments the Board has made in its Quadrennial Reports to the President and Congress in accordance with 10 U.S.C. § 1465(c) to the President and Congress. This number is not expected to change until the next report, in CY 2024.

**What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?**

15%

### % of Recommendations Fully Implemented Comments

These include providing more support to the DoD Office of the Actuary and not diverting MRF Fund assets.

**What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?**

9%

### % of Recommendations Partially Implemented Comments

Congress continues to strive to consider all costs when making changes to military retirement benefits. Education Benefits Fund (EBF) data continues to improve, and DoDIG is considering auditing the EBF.

**Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?**

Yes ☐ No ☐ Not Applicable ☒

### Agency Feedback Comments

The Board's recommendations are often long-term suggestions that would require a change in legislation.

**What other actions has the agency taken as a result of the committee's advice or recommendation?**

Checked if Applies

Reorganized Priorities

☐

Reallocated resources

☐

Issued new regulation

☐

Proposed legislation	<input type="checkbox"/>
Approved grants or other payments	<input type="checkbox"/>
Other	<input type="checkbox"/>

**Action Comments**

N/A

**Is the Committee engaged in the review of applications for grants?**

No

**Grant Review Comments**

N/A

**How is access provided to the information for the Committee's documentation?**

Checked if Applies

Contact DFO	<input checked="" type="checkbox"/>
Online Agency Web Site	<input checked="" type="checkbox"/>
Online Committee Web Site	<input type="checkbox"/>
Online GSA FACA Web Site	<input checked="" type="checkbox"/>
Publications	<input type="checkbox"/>
Other	<input type="checkbox"/>

**Access Comments**

N/A