

## 2025 Current Fiscal Year Report: FDIC Advisory Committee on Economic Inclusion

Report Run Date: 06/27/2025 05:21:46 AM

### 1. Department or Agency

Federal Deposit Insurance Corporation

### 2. Fiscal Year

2025

### 3. Committee or Subcommittee

FDIC Advisory Committee on Economic Inclusion

### 3b. GSA

### Committee No.

30785

### 4. Is this New During Fiscal Year?

No

### 5. Current Charter

11/21/2024 11/21/2026

### 6. Expected Renewal Date

### 7. Expected Term Date

### 8a. Was Terminated During Fiscal Year?

No

### 8b. Specific Termination Authority

### 8c. Actual Term Date

### 9. Agency Recommendation for Next Fiscal Year

Continue

### 10a. Legislation Req to Terminate?

No

### 10b. Legislation Pending?

Not Applicable

### 11. Establishment Authority

Agency Authority

### 12. Specific Establishment Authority

November 2, 2006, Board Resolution

### 13. Effective Date

11/02/2006

### 14. Committee Type

Continuing

### 14c. Presidential?

No

### 15. Description of Committee

National Policy Issue Advisory Board

### 16a. Total Number of Reports

No Reports for this Fiscal Year

### 17a. Open

0

### 17b. Closed

0

### 17c. Partially Closed

0

### Other Activities

0

### 17d. Total

0

### Meetings and Dates

No Meetings

	Current FY	Next FY
<b>18a(1). Personnel Pmts to Non-Federal Members</b>	\$0.00	\$0.00
<b>18a(2). Personnel Pmts to Federal Members</b>	\$0.00	\$0.00
<b>18a(3). Personnel Pmts to Federal Staff</b>	\$0.00	\$0.00
<b>18a(4). Personnel Pmts to Non-Member Consultants</b>	\$0.00	\$0.00
<b>18b(1). Travel and Per Diem to Non-Federal Members</b>	\$0.00	\$0.00
<b>18b(2). Travel and Per Diem to Federal Members</b>	\$0.00	\$0.00
<b>18b(3). Travel and Per Diem to Federal Staff</b>	\$0.00	\$0.00
<b>18b(4). Travel and Per Diem to Non-member Consultants</b>	\$0.00	\$0.00
<b>18c. Administrative Costs (FRNs, contractor support, In-person/hybrid/virtual meetings)</b>	\$0.00	\$0.00
<b>18d. Other (all other funds not captured by any other cost category)</b>	\$0.00	\$0.00
<b>18e. Total Costs</b>	\$0.00	\$0.00
<b>19. Federal Staff Support Years (FTE)</b>	0.00	0.00

**20a. How does the Committee accomplish its purpose?**

The scope and objectives of the Committee are to provide advice and recommendations on initiatives to expand access to banking services for underserved populations. The Committee will review various issues that may include, but not be limited to, basic retail financial services such as low-cost, sustainable transaction accounts,

savings accounts, small dollar lending, prepaid cards, money orders, remittances, and other services to promote asset accumulation and financial stability. The Committee, as appropriate, offers advice and recommendations regarding the issues considered through discussions and appropriate motions at open committee meetings.

**20b. How does the Committee balance its membership?**

Members will be appointed who can effectively represent the varied and diverse interests affected by the issues to be considered. Members will represent a cross-section of interests from the federal government, banking industry, state regulatory authorities, consumer or public advocacy organizations, community-based groups, academia, philanthropic organizations, as well as others impacted by banking-related practices.

**20c. How frequent and relevant are the Committee Meetings?**

Estimated Number of Meetings per Year – At least 2.

**20d. Why can't the advice or information this committee provides be obtained elsewhere?**

To support the FDIC's commitment to empirical policy development, the FDIC established the Committee on Economic Inclusion. Information is gathered to assist the agency in evaluating its effectiveness in improving the delivery of financial services to underserved communities and in dealing with the entities it regulates, including the costs and benefits associated with existing regulations and the efficiency of supervisory methods currently employed. The Committee may explore policy options for changes in statutes,

regulations, or supervisory practices or procedures that will better secure the public policy goals of delivering financial services more efficiently and at less cost, if possible, to a broader spectrum of individuals while maintaining a safe, competitive and innovative banking system. The advice cannot be obtained through another mechanism because the unique background of the individuals with relevant subject matter expertise who comprise the brought together through the Committee is not replicated elsewhere.

**20e. Why is it necessary to close and/or partially closed committee meetings?**

N/A

**21. Remarks**

The FDIC's mission is to maintain stability and confidence in the nation's financial systems, which includes improving banking access. The FDIC has determined that the Committee is essential to the conduct of agency business and in the public interest since it will provide advice and recommendations on initiatives to expand access to banking services for underserved populations. The Committee will review various issues that may include, but not be limited to, basic retail financial services such as low-cost and sustainable transaction accounts, savings accounts, small dollar lending, prepaid cards, remittances, the use of new technologies, and other services to promote access to the mainstream banking system, asset accumulation, and financial stability.

**Designated Federal Officer**

Elizabeth Ortiz Deputy Director of Consumer and Community Affairs

Committee Members	Start	End	Occupation	Member Designation
----------------------	-------	-----	------------	-----------------------

Antonakes, Steven	03/25/2022	12/31/2024	Executive Vice President for Enterprise Risk Management, Eastern Bank	Representative Member
Bilonick, Marla	08/30/2022	12/31/2024	President and CEO, National Association for Latino Community Asset Builders	Representative Member
Calhoun, Michael	03/25/2022	12/31/2024	President, Center for Responsible Lending	Representative Member
Camper, Naomi	07/02/2020	12/31/2024	Chief Policy Officer, American Bankers Association	Representative Member
DeMarco, Edward	01/25/2024	12/31/2026	President, Housing Policy Council, Washington, D.C.	Representative Member
Foley, Thomas	03/25/2022	12/31/2024	Executive Director, National Disability Institute	Representative Member
Kelly, Kenneth	03/25/2022	12/31/2024	Chairman and CEO, First Independence Corp and First Independence Bank	Representative Member
Libby, Margaret	07/11/2019	12/31/2026	CEO and Founder, MyPath	Representative Member
McHale, Brandee	03/25/2022	12/31/2024	President, Citi Foundation; Head, Citi Community Investing and Development	Representative Member
Mintz, Jonathan	07/11/2019	12/31/2026	Founding President and CEO, Cities for Financial Empowerment Fund	Representative Member
Phillips, Leigh	01/25/2024	12/31/2026	President and Chief Executive Officer, Saverlife, Arlington, VA	Representative Member

Rademacher, Ida	10/30/2023	12/31/2026	Co-Executive Director, Aspen Financial Security Program, Washington, D.C.	Representative Member
Rodriguez, Marietta	10/30/2023	12/31/2026	President and Chief Executive Officer, NeighborWorks America, Washington, D.C.	Representative Member
Tescher, Jennifer	07/02/2020	12/31/2024	Founder, President and CEO, Financial Health Network	Representative Member
Weinstock, Susan	03/31/2023	12/31/2025	President and CEO, Consumer Federation of America	Representative Member

**Number of Committee Members Listed: 15**

### **Narrative Description**

The scope and objectives of the Committee are to provide advice and recommendations on initiatives to expand access to banking services for underserved populations. The Committee will review various issues that may include, but not be limited to, basic retail financial services such as low-cost, sustainable transaction accounts, savings accounts, small dollar lending, prepaid cards, money orders, remittances, and other services to promote asset accumulation and financial stability. The Committee, as appropriate, offers advice and recommendations regarding the issues considered through discussions and appropriate motions at open committee meetings.

### **What are the most significant program outcomes associated with this committee?**

Checked if  
Applies

Improvements to health or safety	<input type="checkbox"/>
Trust in government	<input checked="" type="checkbox"/>
Major policy changes	<input checked="" type="checkbox"/>
Advance in scientific research	<input type="checkbox"/>

Effective grant making	<input type="checkbox"/>
Improved service delivery	<input checked="" type="checkbox"/>
Increased customer satisfaction	<input checked="" type="checkbox"/>
Implementation of laws or regulatory requirements	<input checked="" type="checkbox"/>
Other	<input type="checkbox"/>

### Outcome Comments

NA

### What are the cost savings associated with this committee?

Checked if Applies

None	<input type="checkbox"/>
Unable to Determine	<input checked="" type="checkbox"/>
Under \$100,000	<input type="checkbox"/>
\$100,000 - \$500,000	<input type="checkbox"/>
\$500,001 - \$1,000,000	<input type="checkbox"/>
\$1,000,001 - \$5,000,000	<input type="checkbox"/>
\$5,000,001 - \$10,000,000	<input type="checkbox"/>
Over \$10,000,000	<input type="checkbox"/>
Cost Savings Other	<input type="checkbox"/>

### Cost Savings Comments

NA

### What is the approximate Number of recommendations produced by this committee for the life of the committee?

0

### Number of Recommendations Comments

In Fiscal Year 2024, the committee did not convey any formal recommendations to the FDIC, however members provided information, analysis, and informal recommendations to the FDIC's staff based on their individual perspectives from their work within their organizations. This feedback is beneficial to the FDIC as it provides an opportunity for collaboration to discuss operational and technical considerations, industry practices, and economic inclusion needs that impact the community at large.

### What is the approximate Percentage of these recommendations that have been or

**will be Fully implemented by the agency?**

0%

**% of Recommendations Fully Implemented Comments**

N/A

**What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?**

0%

**% of Recommendations Partially Implemented Comments**

N/A

**Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?**

Yes ☒ No ☐ Not Applicable ☐

### **Agency Feedback Comments**

At each committee meeting, FDIC staff provides agency feedback information to the Committee members and the public on a variety of issues, including issues raised by the committee members. Minutes are recorded for each meeting and are located at <https://www.fdic.gov/about/advisory-committees/economic-inclusion/index.html>.

**What other actions has the agency taken as a result of the committee's advice or recommendation?**

Checked if Applies

Reorganized Priorities	<input type="checkbox"/>
Reallocated resources	<input type="checkbox"/>
Issued new regulation	<input type="checkbox"/>
Proposed legislation	<input type="checkbox"/>
Approved grants or other payments	<input type="checkbox"/>
Other	<input checked="" type="checkbox"/>

### **Action Comments**

N/A

**Is the Committee engaged in the review of applications for grants?**

No



## Grant Review Comments

NA

## How is access provided to the information for the Committee's documentation?

Checked if Applies

Contact DFO	<input type="checkbox"/>
Online Agency Web Site	<input checked="" type="checkbox"/>
Online Committee Web Site	<input checked="" type="checkbox"/>
Online GSA FACA Web Site	<input checked="" type="checkbox"/>
Publications	<input type="checkbox"/>
Other	<input checked="" type="checkbox"/>

## Access Comments

Access to committee information may be obtained from the FDIC Advisory Committee on Economic Inclusion website located at <https://www.fdic.gov/about/advisory-committees/economic-inclusion/> and is also available in the FDIC Public Information Center.