

# 2026 Current Fiscal Year Report: OCC Minority Depository Institutions Advisory Committee

Report Run Date: 04/24/2026 11:21:54 PM

<b>1. Department or Agency</b>	<b>2. Fiscal Year</b>
Department of the Treasury	2026
<b>3. Committee or Subcommittee</b>	<b>3b. GSA Committee No.</b>
OCC Minority Depository Institutions Advisory Committee	34765

<b>4. Is this New Fiscal Year?</b>	<b>5. Current Charter</b>	<b>6. Expected Renewal Date</b>	<b>7. Expected Term Date</b>
No	06/20/2024	06/20/2026	

<b>8a. Was Terminated During Fiscal Year?</b>	<b>8b. Specific Termination Authority</b>	<b>8c. Actual Term Date</b>
No		

<b>9. Agency Recommendation for Next Fiscal Year</b>	<b>10a. Legislation Req to Terminate?</b>	<b>10b. Legislation Pending?</b>
Continue	No	Not Applicable

<b>11. Establishment Authority</b>	Agency Authority		
<b>12. Specific Establishment Authority</b>	<b>13. Effective Date</b>	<b>14. Committee Type</b>	<b>14c. Presidential?</b>
Agency Decision (approved by Treasury Assistant Secretary for Management)	07/16/2008	Continuing	No

**15. Description of Committee** Non Scientific Program Advisory Board

**16a. Total Number of Reports** No Reports for this Fiscal Year

**17a. Open** 0 **17b. Closed** 0 **17c. Partially Closed** 0 **Other Activities** 0 **17d. Total** 0

**Meetings and Dates**  
No Meetings

	<b>Current</b>	<b>Next</b>
	<b>FY</b>	<b>FY</b>
<b>18a(1). Personnel Pmts to Non-Federal Members</b>	\$0.00	\$0.00
<b>18a(2). Personnel Pmts to Federal Members</b>	\$0.00	\$0.00
<b>18a(3). Personnel Pmts to Federal Staff</b>	\$0.00	\$0.00
<b>18a(4). Personnel Pmts to Non-Member Consultants</b>	\$0.00	\$0.00
<b>18b(1). Travel and Per Diem to Non-Federal Members</b>	\$0.00	\$0.00
<b>18b(2). Travel and Per Diem to Federal Members</b>	\$0.00	\$0.00
<b>18b(3). Travel and Per Diem to Federal Staff</b>	\$0.00	\$0.00
<b>18b(4). Travel and Per Diem to Non-member Consultants</b>	\$0.00	\$0.00
<b>18c. Administrative Costs (FRNs, contractor support, In-person/hybrid/virtual meetings)</b>	\$0.00	\$0.00
<b>18d. Other (all other funds not captured by any other cost category)</b>	\$0.00	\$0.00
<b>18e. Total Costs</b>	\$0.00	\$0.00
<b>19. Federal Staff Support Years (FTE)</b>	0.00	0.00

**20a. How does the Committee accomplish its purpose?**

The Committee provides the Office of the Comptroller of the Currency(OCC) with advice and information on the current circumstances and future development of minority depository institutions, in accordance with the mandate in section 308 of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989

(FIRREA), Pub. L. No. 101-73, Title III, 103 Stat. 353, 12 U.S.C. § 1463 note. Section 308 requires OCC to preserve the present number of minority depository institutions, preserve the minority character of minority depository institutions in cases involving mergers or acquisitions, provide technical assistance, and encourage the creation of new minority depository institutions.

**20b. How does the Committee balance its membership?**

Each member serves as a representative of his or her institution, industry, trade group, or other organization or group. The OCC ensures that diverse views are represented by assuring that the committee is composed of officers and directors of minority depository institutions and others with an interest in supporting minority depository institutions.

**20c. How frequent and relevant are the Committee Meetings?**

Estimated Number of Meetings per Year - at least 2 each calendar year. Historically, two meetings have been held each fiscal year for this committee since 2016 with the exception of FY2018 when three meetings were held. However, in FY2025, the OCC did not hold any meetings given changes in administration and the inability to confirm new members.

**20d. Why can't the advice or information this committee provides be obtained elsewhere?**

The OCC continues to seek the Committee's perspectives on challenges faced by MDIs. In FY2015 technical assistance (TA) was offered on topics such as cyber security, economic updates, interest rate risk. In addition, UST officials discussed CDFI/BEA information with the

membership. In FY2016 TA was offered on BSA/AML, Cyber Security and Current Expected Credit Losses (CECL). In FY2017 TA included: updates on CECL, TARP, BSA/AML, and Social Media, Technology, and Community Banking. In addition, outside the MDIAC process OCC held 5 meetings to encourage MDI Collaboration with non-MDIs. MDIAC members asked for the additional information on BSA/AML, a debrief on the MDI Collaboration efforts, collaboration paper update, additional roundtables, and some items that would require legislative action not within OCC's authority and therefore not included in the performance measures i.e. changes to Dodd Frank re: mortgage lending requirements, changes to the FFIEC examination cycle requirements, etc. Some of the requirements were addressed in FY2018 and therefore not considered complete for FY2017. In FY2019 OCC provided TA on BSA/AML in three workshops around the country, additionally a representative from FASB participated in a MDIAC meeting to address members questions on CECL. In 2020 given the pandemic, meetings were conducted virtually. Once again in FY2021 technical assistance was provided in the areas of BSA/AML and Cyber Security and Ransomware. These two areas were areas MDIs expressed interest in OCC providing Technical assistance. In FY23, the OCC focused on providing technical assistance in assisting banks with developing Fintech partnerships and things to consider from a third-party relationship standpoint. Additionally, the committee wanted to improve collaborative relationships with larger institutions and the OCC held an MDI Collaboration Forum where attendees could gain information on opportunities to collaborate with larger banks as well as information on various government programs

designed to support MDIs. These efforts were consistent with the requests from MDI representatives. In FY24, the committee discussed the current and subsequent impacts from market disruption/events in the banking industry. We continued to provide technical assistance on a variety of topics recommended by the committee. Additionally, ACoC Hsu participated in one meeting engaging in dialogue centered on the preservation and promotion of MDIs. In FY25, the OCC did not hold any formal meetings

**20e. Why is it necessary to close and/or partially closed committee meetings?**

It is envisioned that most meetings of this committee are open. To date no committee meetings have been closed.

**21. Remarks**

Given the changes in administration and OCC leadership, the agency was unable to confirm any new members for FY25 and, as a result, no meetings were held in FY25. OCC anticipates resuming meetings in FY26

**Designated Federal Officer**

Andre King Assistant Deputy Comptroller

**Narrative Description**

The Committee provides advice to the Office of the Comptroller of the Currency(OCC) on meeting the goals established by section 308 of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIRREA), Pub. L. No. 101-73, Title III, 103 Stat. 353, 12 U.S.C. § 1463 note, to preserve the present number of minority institutions, preserve the minority character of minority owned institutions in cases involving mergers or

acquisitions, provide technical assistance, and encourage the creation of new minority depository institutions. The Committee assesses the current condition of minority depository institutions, what regulatory changes or other steps OCC may be able to take to fulfill the mandate of section 308, and other issues of concern to OCC-supervised minority depository institutions.

**What are the most significant program outcomes associated with this committee?**

Checked if  
Applies

- Improvements to health or safety
- Trust in government
- Major policy changes
- Advance in scientific research
- Effective grant making
- Improved service delivery
- Increased customer satisfaction
- Implementation of laws or regulatory requirements
- Other

**Outcome Comments**

Possible outcomes associated with the work of this committee include the review and revision of supervisory guidance in operational and governance areas as the guidance applies to minority depository institutions supervised by the OCC.

**What are the cost savings associated with this committee?**

Checked if Applies

- None
- Unable to Determine
- Under \$100,000
- \$100,000 - \$500,000
- \$500,001 - \$1,000,000
- \$1,000,001 - \$5,000,000
- \$5,000,001 - \$10,000,000
- Over \$10,000,000
- Cost Savings Other

### **Cost Savings Comments**

It is not expected that there will be cost savings associated with the committee's recommendations.

### **What is the approximate Number of recommendations produced by this committee for the life of the committee?**

24

### **Number of Recommendations Comments**

The committee continues to serve as an effective vehicle for the OCC to gain insight into the role and challenges faced by MDIs. The discussion of MDI issues at committee meetings, as well as committee members' advice and suggestions, contributed to the OCC's consideration of a number of initiatives. Recommendations included: spend time with CDFI banks on amount of monies allocated to CDFI banks, offer training to bankers with OCC examiners, include cyber security in an education program for bank directors and employees and form a partnership on various training opportunities, and include a discussion of new charter and failed bank bid processes. In addition in 2017 members inquired about BSA/AML; CECL; TARP, MDI collaboration efforts, including the collaboration paper; examination cycle including offsite examinations, and additional roundtables. In FY2023, the committee members requested additional information on government programs designed to support MDIs, continued collaboration with midsize and large banks, technical assistance on third-party/Fintech relationships and commercial real estate, and potential collaboration/discussions with federal savings associations. In FY24, the committee members requested more information on economic trends given the market disruption and for the agency to continue to explore ways to provide technical assistance. Additionally, ongoing support for the committee was displayed through ACoC Hsu participation and interest in the committee meetings. In FY25, no committee meetings were held so no recommendations were provided to follow-up upon.

### **What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?**

97%

### **% of Recommendations Fully Implemented Comments**

In FY2024, the OCC leveraged Project REACH and provided monthly technical assistance to MDIs and committee members ranging in topics determined by the participants. Additionally, the Project REACH symposium was an event held by the OCC to allow for MDIs to collaborate with the larger institutions and industry professionals. In 2023, the

OCC continued to provide technical assistance and guidance for MDIs. We delivered several technical assistance outreach events focused on commercial real estate and assisted with industry guidance on third-party relationships. Additionally, we hosted an MDI collaboration event that included midsize and large banks focused on highlighting their initiatives supporting MDIs as well as providing a platform for all parties to engage in person at OCC HQ. We also invited representatives from the CDFI and Treasury to share information on their MDI/CDFI programs during each 2023 MDIAC meeting. Lastly, we've had preliminary discussions with representatives from the mutual savings association advisory committee to potential engage/convene in the future to discuss both challenges and opportunities to establish potential collaboration efforts. In 2022 OCC continued to provide technical assistance to MDIs on a variety of topics that MDIs expressed a need. In 2019 OCC delivered three technical assistance workshops on BSA/AML to OCC supervised MDIs. In 2018 OCC sponsored several MDI Collaboration forums, provided technical assistance or updates on BSA/AML, CRA, Innovation, Military Lending Act, and Small Dollar Lending, In 2017 OCC provided technical assistance on BSA/AML, CECL, TARP, Collaboration and Social Media, Technology and its relevance in Community Banking. Due to timing some roundtables were not held in 2017 as well as a full de-brief on the MDI Collaboration activities. In FY2016 one member requested additional technical assistance on BSA/AML. BSA/AML technical assistance was provided at the individual institution level as well as in various workshops hosted by OCC and conducted by OCC staff. Department of Treasury officials discussed the CDFI allocation of funds process to CDFI institutions at the September 2015 meeting. Treasury officials also attended the July 2015 Interagency MDI and CDFI Conference sponsored by OCC, FDIC and FRB and presented information on the CDFI and BEA programs including application and award processes. In addition sessions were conducted for MDIs & CBs to educate on cyber security and in FY2015 FFIEC agencies developed a cyber security assessment tool to assist bankers in identifying their cyber security risk. In addition, OCC continues to conduct webinars for bankers as well as develop and offer training sessions on current and hot topics such as cyber security, operational risk, credit, compliance issues, BSA/AML, etc.

**What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?**

3%

**% of Recommendations Partially Implemented Comments**

For 2023, the dialogue between midsize and large banks on future collaboration efforts have and will continue going forward. Additionally, the OCC will continue to provide technical assistance and provide a platform to discuss and explore government programs

designed to support MDIs. OCC continues to offer training workshops for OCC supervised institutions but does not plan to conduct joint examiner/banker training courses. In 2021, OCC adopted course content from BSA/AML and Cybersecurity/Ransomware internal training sessions and provided them as technical assistance to MDIs. However, in 2020 we began working to explore converting some examiner courses to those to offer OCC supervised bankers. The new charter and failed bank bid processes were addressed in other venues - outside the MDIAC meeting process. Bank bid processes were addressed by FDIC officials at the National Bankers Association meeting.

**Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?**

Yes  No  Not Applicable

**Agency Feedback Comments**

Historically, the OCC discussed the recommendations with the committee before, during and after development. Overall feedback from both the committee and the MDI industry was positive. However, in FY25, no meeting were held to solicit and/or provide any feedback.

**What other actions has the agency taken as a result of the committee's advice or recommendation?**

Checked if Applies

Reorganized Priorities	<input type="checkbox"/>
Reallocated resources	<input type="checkbox"/>
Issued new regulation	<input type="checkbox"/>
Proposed legislation	<input type="checkbox"/>
Approved grants or other payments	<input type="checkbox"/>
Other	<input type="checkbox"/>

**Action Comments**

Not applicable.

**Is the Committee engaged in the review of applications for grants?**

No

**Grant Review Comments**

This committee does not review applications for grants.

**How is access provided to the information for the Committee's documentation?**

Checked if Applies

- Contact DFO
- Online Agency Web Site
- Online Committee Web Site
- Online GSA FACA Web Site
- Publications
- Other

**Access Comments**

Information and documentation regarding this Committee is on the OCC website, by contacting the DFO and included in this FACA Database.