2025 Current Fiscal Year Report: Civil Service Retirement System Board of Actuaries Advisory Committee

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1. Department or Agency

Office of Personnel Management

2. Fiscal
Year
2025

3b. GSA

3. Committee or Subcommittee Committee

No.

Civil Service Retirement System Board of

Actuaries Advisory Committee

2530

4. Is this New During 5. Current 6. Expected 7. Expected Fiscal Year? Charter Renewal Date Term Date

No 03/20/2025 03/20/2027

8a. Was Terminated During 8b. Specific Termination Authority 8c. Actual Term Date

No

9. Agency 10b. 10a. Legislation

Recommendation for Next Req to Terminate?

FiscalYear Legislation Legislation Pending?

Continue Not Applicable Not Applicable

11. Establishment Authority Statutory (Congress Created)

12. Specific 13. 14.

Establishment Effective Committee Presidential?

Authority Date Type

5 USC, Section 8347 (f) 05/22/1920 Continuing No

15. Description of Committee Non Scientific Program Advisory

Board

16a. Total

No Reports for this FiscalYear

Reports

Number of

17a.

0 17b. Closed 0 17c. Partially Closed 0 Other Activities 0 17d. Total 0 pen

Meetings and Dates

No Meetings

	Current Next	
	FY	FY
18a(1). Personnel Pmts to	ድስ ሰ	ሳ ቀሳ ሳሳ
Non-Federal Members	φυ.υ	0\$0.00
18a(2). Personnel Pmts to	\$0.0	ገ ቁብ ብብ
Federal Members	\$0.00\$0.00	
18a(3). Personnel Pmts to	\$0.0	0\$0.00
Federal Staff	ψυ.υ	υ ψυ.υυ
18a(4). Personnel Pmts to	\$0.0	0\$0.00
Non-Member Consultants	ψυ.υ	υ ψυ.υυ
18b(1). Travel and Per Diem to	\$0.0	0\$0.00
Non-Federal Members	φυ.υυ φυ.ι	
18b(2). Travel and Per Diem to	\$0.0	0\$0.00
Federal Members	ψυ.υ	υ ψυ.υυ
18b(3). Travel and Per Diem to	\$0.0	0\$0.00
Federal Staff	ψ0.0	υ ψυ.υυ
18b(4). Travel and Per Diem to	\$0.0	0\$0.00
Non-member Consultants	ψ0.0	υ ψυ.υυ
18c. Other(rents,user charges,	\$0.0	0\$0.00
graphics, printing, mail, etc.)	ψυ.υ	υ ψυ.υυ
18d. Total	\$0.0	0\$0.00
19. Federal Staff Support Years	0.0	0.00
(FTE)	0.0	0.00

20a. How does the Committee accomplish its purpose?

The Board furnishes its advice and opinion on matters referred to it by OPM, and recommends such changes as in the Board's judgment are necessary to protect the public interest and maintain the Retirement Systems on a sound financial basis.

20b. How does the Committee balance its membership?

Members are appointed under statute by agency Director

20c. How frequent and relevant are the Committee Meetings?

Estimated 1 Meeting per Year

20d. Why can't the advice or information this committee provides be obtained elsewhere?

Committee is established by statute

20e. Why is it necessary to close and/or partially closed committee meetings?

Not Applicable

21. Remarks

Designated Federal Officer

Gregory Kissel Senior Actuary for Pension

Programs

Committee Members	Start	End Occupation	n Member Designation
Inglis, R. Evan	02/01/2016	Actuary	Special Government Employee (SGE) Member
Kleinstuber, Ellen	06/01/2017	Actuary	Special Government Employee (SGE) Member
Terry, Thomas	04/22/2015	Actuary	Special Government Employee (SGE) Member

Number of Committee Members Listed: 3

Narrative Description

The Board will meet annually to furnish advice and opinion on matters referred to it by OPM and will recommend such changes as in the Board's judgment are necessary to protect the public interest and maintain the Retirement Systems on a sound financial basis.

What are the most significant program outcomes associated with this committee?

	Checked if	
	Applies	
mprovements to health or safety		
Trust in government		✓

Major policy changes	
Advance in scientific research	
Effective grant making	
Improved service delivery	
Increased customer satisfaction	
Implementation of laws or regulatory	✓
requirements	X :
Other	
Outcome Comments	
Not Applicable	
What are the cost savings associated with this	committee?
C	hecked if Applies
None	
Unable to Determine	
Under \$100,000	
\$100,000 - \$500,000	
\$500,001 - \$1,000,000	
\$1,000,001 - \$5,000,000	
\$5,000,001 - \$10,000,000	
Over \$10,000,000	
Cost Savings Other	
Cost Savings Comments	
Not Applicable	
What is the approximate Number of recommen for the life of the committee?	dations produced by this committee

Number of Recommendations Comments

The Board annually recommends assumptions for use in the actuarial valuation of the Civil Service Retirement and Disability Fund and reviews agency appeals.

What is the approximate $\underline{\text{Percentage}}$ of these recommendations that have been or will be $\underline{\text{Fully}}$ implemented by the agency?

100%

Not Applicable	omments	
What is the approximate Percentage of these will be Partially implemented by the agency?	recommendations that have been or	
% of Recommendations Partially Implemented Not Applicable	d Comments	
Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered? Yes No Not Applicable		
Agency Feedback Comments Under 5 CFR 841 Subpart D, OPM provides notice in the Federal Register of any changes to FERS agency contribution rates which incorporate Board recommendations.		
What other actions has the agency taken as a	result of the committee's advice or	
recommendation?		
	Checked if Applies	
Reorganized Priorities		
Reallocated resources		
Issued new regulation Proposed legislation		
Approved grants or other payments		
Other	X	
Action Comments		
Not Applicable		
Is the Committee engaged in the review of ap	plications for grants?	
Grant Review Comments		
Not Applicable		

How is access provided to the information for the Committee's documentation?

	Checked if Applies
Contact DFO	✓
Online Agency Web Site	
Online Committee Web Site	
Online GSA FACA Web Site	✓
Publications	
Other	

Access Comments

Not Applicable