

2021 Current Fiscal Year Report: MCC Economic Advisory Council

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1. Department or Agency

Millennium Challenge Corporation

2. Fiscal Year

2021

3. Committee or Subcommittee

MCC Economic Advisory Council

3b. GSA Committee No.

2640

4. Is this New During Fiscal Year?

No

5. Current Charter

10/01/2020

6. Expected Renewal Date

10/01/2022

7. Expected Term Date

8a. Was Terminated During Fiscal Year?

No

8b. Specific Termination Authority

8c. Actual Term Date

9. Agency Recommendation for Next Fiscal Year

Continue

10a. Legislation Req to Terminate?

No

10b. Legislation Pending?

Not Applicable

11. Establishment Authority Agency Authority

12. Specific Establishment Authority

Memo from Acting CEO = March 22 2018

13. Effective Date

03/22/2018

14. Committee Type

Continuing

14c. Presidential?

No

15. Description of Committee Non Scientific Program Advisory Board

16a. Total Number of Reports

No Reports for this Fiscal Year

17a. Open Meetings and Dates 0 17b. Closed Meetings and Dates 0 17c. Partially Closed Meetings and Dates 0 17d. Total Meetings and Dates 0

No Meetings

	Current FY	Next FY
18a(1). Personnel Pmts to Non-Federal Members	\$0.00	\$0.00
18a(2). Personnel Pmts to Federal Members	\$0.00	\$0.00
18a(3). Personnel Pmts to Federal Staff	\$0.00	\$0.00
18a(4). Personnel Pmts to Non-Member Consultants	\$0.00	\$0.00
18b(1). Travel and Per Diem to Non-Federal Members	\$0.00	\$0.00
18b(2). Travel and Per Diem to Federal Members	\$0.00	\$0.00
18b(3). Travel and Per Diem to Federal Staff	\$0.00	\$0.00
18b(4). Travel and Per Diem to Non-member Consultants	\$0.00	\$0.00
18c. Other(rents,user charges, graphics, printing, mail, etc.)	\$0.00	\$0.00
18d. Total	\$0.00	\$0.00
19. Federal Staff Support Years (FTE)	0.00	0.00

20a. How does the Committee accomplish its purpose?

The objective of the EAC is to provide advice, recommendations, and guidance from experts in academia and the international development community on the design and implementation of compacts in a structured and integrated manner. MCC will consider this advice, information and recommendations to inform compact development and to inform compact design and evaluation design for greater impact and leverage. The EAC meets twice a year to accomplish this mission

20b. How does the Committee balance its membership?

When making appointments to the EAC, MCC considers areas of expertise, organizational diversity, gender, and regional experience. Efforts will be made to include expertise from developing countries, within resource constraints of the MCC to support logistic costs.

20c. How frequent and relevant are the Committee Meetings?

The EAC will meet at least one time per year in Washington, D.C. or via video/teleconferencing; it is anticipated that the EAC will meet twice per year. The EAC met one time in FY19 (April 2019)

20d. Why can't the advice or information this committee provides be obtained elsewhere?

The EAC provides a structure forum to engage with the academic and broader development community on issues related to best practices and new methods to accomplish MCC's mission.

20e. Why is it necessary to close and/or partially closed committee meetings?

Not Applicable

21. Remarks

The EAC Charter was approved and delivered to Congress/Library of Congress in October 2018, and then again in October 2020 upon renewal. It is anticipated that the charter will be renewed and new members appointed before expiration of the current charter.

Designated Federal Officer

Mesbah Motamed DFO / Economist

Committee Members	Start	End	Occupation	Member Designation
Andrews, Matthew	11/19/2018	11/19/2020	Harvard Kenedy School of Government	Representative Member
Auriol, Emmanuelle	11/19/2018	11/19/2020	University of Toulouse	Representative Member
Blackman, Allen	10/01/2019	10/05/2020	Inter-American Development Bank	Representative Member

Carneiro, Pedro	11/19/2018	11/19/2020	University College London	Representative Member
Devarajan, Shantayan	10/01/2019	10/05/2020	Georgetown University	Representative Member
Dollar, David	11/19/2018	11/19/2020	Brookings Institution	Representative Member
Fardoust, Shahrokh	11/19/2018	11/19/2020	College of William and Mary	Representative Member
Fernandez, Raquel	10/01/2019	10/05/2020	New York University	Representative Member
Fox, Louise	11/19/2018	11/19/2020	University of California, Berkeley	Representative Member
Gelb, Alan	11/19/2018	11/19/2020	Center for Global Development	Representative Member
Hanna, Rema	10/01/2019	10/05/2020	Harvard Kenedy School of Government	Representative Member
Lustig, Nora	11/19/2018	11/19/2020	Tulane University	Representative Member
Monga, Celestin	11/19/2018	11/19/2020	World Bank Group	Representative Member
Ravallion, Martin	11/19/2018	11/19/2020	Georgetown University	Representative Member
Robalino, David	11/19/2018	11/19/2020	Development Economics Unit, McKinsey	Representative Member
Sandefur, Justin	10/01/2019	10/05/2020	Center for Global Development	Representative Member
Thomas, Vinod	11/19/2018	11/19/2020	Asian Development Bank	Representative Member
Vincent, Jeffrey	10/01/2019	10/05/2020	Duke University	Representative Member
Woolcock, Michael	11/19/2018	11/19/2020	World Bank Group	Representative Member

Number of Committee Members Listed: 19

Narrative Description

Not Applicable

What are the most significant program outcomes associated with this committee?

Checked if Applies

- Improvements to health or safety
- Trust in government
- Major policy changes
- Advance in scientific research
- Effective grant making
- Improved service delivery
- Increased customer satisfaction
- Implementation of laws or regulatory requirements
- Other

Outcome Comments

Not Applicable

What are the cost savings associated with this committee?

Checked if Applies

- None
- Unable to Determine
- Under \$100,000
- \$100,000 - \$500,000
- \$500,001 - \$1,000,000

\$1,000,001 - \$5,000,000
\$5,000,001 - \$10,000,000
Over \$10,000,000
Cost Savings Other



Cost Savings Comments

Not Applicable

What is the approximate Number of recommendations produced by this committee for the life of the committee?

22

Number of Recommendations Comments

In FY20 EAC meetings (Nov 2019, June 2020, Sept 2020), the members made approximately 22 recommendations via written comments and discussion during the meetings regarding various topics. These comments and recommendations are reflected in the minutes for each of the meetings. Several recommendations are intended to constitute agenda items for future meetings. The recommendations related to MCC's selection approach and mission, to mobilizing private finance, to economic cost-benefit analysis, and to MCC's approach to assessing regional programs.

What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?

15%

% of Recommendations Fully Implemented Comments

Many of the recommendations from the FY20 meetings provided broad suggestions to enhance MCC's approach in key areas, as well as to suggest items for further discussion at future meetings.

What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?

60%

% of Recommendations Partially Implemented Comments

See above. Many recommendations constituted broad suggestion that will (or already have) informed MCC's economic and evaluation approach in the areas discussed.

Does the agency provide the committee with feedback regarding actions taken to

implement recommendations or advice offered?

Yes No Not Applicable

Agency Feedback Comments

EAC members share their feedback and recommendations with MCC via (i) written comments in advance of meetings, (ii) during meetings as part of an organic Q&A discussion among colleagues and MCC staff, and (iii) via other written documents. In all cases, the feedback is discussed in the next EAC meeting.

What other actions has the agency taken as a result of the committee's advice or recommendation?

Checked if Applies

- Reorganized Priorities
- Reallocated resources
- Issued new regulation
- Proposed legislation
- Approved grants or other payments
- Other

Action Comments

Not Applicable

Is the Committee engaged in the review of applications for grants?

No

Grant Review Comments

Not Applicable

How is access provided to the information for the Committee's documentation?

Checked if Applies

- Contact DFO
- Online Agency Web Site
- Online Committee Web Site
- Online GSA FACA Web Site
- Publications
- Other

Access Comments

Please see MCC website for EAC information:

<https://www.mcc.gov/about/org-unit/economic-advisory-council> In addition, EAC materials are available through the FACA database