

2019 Current Fiscal Year Report: Community Bank Advisory Council

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1. Department or Agency		2. Fiscal Year	
Consumer Financial Protection Bureau		2019	
3. Committee or Subcommittee		3b. GSA Committee No.	
Community Bank Advisory Council		2592	
4. Is this New During Fiscal Year?	5. Current Charter	6. Expected Renewal Date	7. Expected Term Date
No	05/21/2019	05/21/2021	
8a. Was Terminated During Fiscal Year?	8b. Specific Termination Authority	8c. Actual Term Date	
No			
9. Agency Recommendation for Next Fiscal Year	10a. Legislation Req to Terminate?	10b. Legislation Pending?	
Continue	No	Not Applicable	
11. Establishment Authority	Agency Authority		
12. Specific Establishment Authority	13. Effective Date	14. Committee Type	14c. Presidential?
Agency Determination	02/22/2017	Continuing	No
15. Description of Committee	National Policy Issue Advisory Board		
16a. Total Number of Reports	No Reports for this Fiscal Year		
17a. Open Meetings and Dates	17b. Closed	17c. Partially Closed	17d. Total
0	0	0	0
Other Activities			
0			

	Current FY	Next FY
18a(1). Personnel Pmts to Non-Federal Members	\$0.00	\$0.00
18a(2). Personnel Pmts to Federal Members	\$0.00	\$0.00
18a(3). Personnel Pmts to Federal Staff	\$0.00	\$0.00
18a(4). Personnel Pmts to Non-Member Consultants	\$0.00	\$0.00
18b(1). Travel and Per Diem to Non-Federal Members	\$0.00	\$0.00
18b(2). Travel and Per Diem to Federal Members	\$0.00	\$0.00
18b(3). Travel and Per Diem to Federal Staff	\$0.00	\$0.00
18b(4). Travel and Per Diem to Non-member Consultants	\$0.00	\$0.00
18c. Other(rents,user charges, graphics, printing, mail, etc.)	\$0.00	\$0.00
18d. Total	\$0.00	\$0.00
19. Federal Staff Support Years (FTE)	0.00	0.00

20a. How does the Committee accomplish its purpose?

The purpose of the Advisory Council is to advise the Bureau in the exercise of its functions under the federal consumer financial laws as they pertain to banks or thrifts with total assets of \$10 billion or less. The Advisory Council shall advise generally on the Bureau's regulation of consumer financial products or services provided by community banks and other topics assigned to it by the Director, as they relate to community banks. To carry out the Advisory Council's purpose, the scope of its activities shall include providing information and analysis in support of recommendations to the Bureau. The output of Advisory Council meetings should serve to better inform the BCFP's policy development, rulemaking, and engagement functions and how they relate to community banks.

20b. How does the Committee balance its membership?

The Director shall appoint the members of the Advisory Council. In appointing members to the Advisory Council, the Director shall seek to assemble representatives of credit unions with diverse institution asset sizes and geographical backgrounds and shall strive to have diversity in terms of points of view. Only community bank employees (CEOs, compliance officers, government relations officials, etc.) will be considered for membership. Membership is limited to employees of banks or thrifts with total assets of \$10 billion or less.

20c. How frequent and relevant are the Committee Meetings?

Estimated Number of Meetings per Year - 3.

20d. Why can't the advice or information this committee provides be obtained elsewhere?

The Bureau's supervisory process provides an opportunity for learning and insight into the operations of large financial institutions; having no correlate for small depository financial institutions, the Bureau created this Advisory Council to facilitate a similar opportunity for community banks to share insights regarding operational and technical considerations, community banking industry business practices, and the unique needs of their customers and communities. This group also provides timely and pertinent information on how Bureau policies impact community banks.

20e. Why is it necessary to close and/or partially closed committee meetings?

Meetings are open to the public unless the Bureau of Consumer Financial Protection agency head determines that items on the planned agenda are subject to the closed meeting provisions of the Government in Sunshine Act, 5 U.S.C. §552b(c). In the event of closed or partially-closed meetings, the committee will issue an annual report setting forth

a summary of its activities and such related matters as would be informative to the public.

21. Remarks

On December 18, 2015, Section 1013 of the Consumer Financial Protection Act of 2010 (12 U.S.C. 5493) was amended to ensure applicability of the Federal Advisory Committee Act (“FACA”) to the Bureau’s advisory committees. This committee was re-established in accordance with FACA provisions. On June 6, 2018, as part of the Bureau’s Stakeholder Outreach and Engagement initiative, the Bureau decided to re-constitute the advisory committees with smaller membership. This committee was re-constituted on September 7, 2018 with new committee members.

Designated Federal Officer

Delicia Hand Assistant Director, Advisory Board and Councils Office

Committee Members	Start	End	Occupation	Member Designation
Beguín, John Erik	09/12/2018	09/30/2019	Founder, CEO, and President, Austin Capital Bank	Representative Member
Bruns, Bryan	09/12/2018	09/30/2019	President & CEO, Lake Central Bank	Representative Member
Busch, Maureen	09/12/2018	09/30/2019	Vice President, Compliance and CRA Officer, The Bank of Tampa	Representative Member
Head, Michael H.	09/12/2018	09/30/2019	President/CEO/Director, First Federal Savings Bank	Representative Member
Hulings, Aubery L.	09/12/2018	09/30/2019	Vice President, Operations Manager, The Farmers National Bank of Emlenton	Representative Member
Sexton, Heidi	09/12/2018	09/30/2019	EVP/Chief Compliance and Risk Officer, Sound Community Bank	Representative Member
Stahl, Jeanni	09/12/2018	09/30/2019	SVP/Chief Risk and Compliance Officer, MetaBank	Representative Member

Number of Committee Members Listed: 7

Narrative Description

The purpose of the Advisory Council is to advise the Bureau in the exercise of its functions under the federal consumer financial laws as they pertain to banks or thrifts with total assets of \$10 billion or less. The Advisory Council shall advise generally on the Bureau’s regulation of consumer financial products or services provided by community banks and other topics assigned to it by the Director, as they relate to community banks. To carry out the Advisory Council’s purpose, the scope of its activities shall include providing information and analysis in support of recommendations to the Bureau. The output of Advisory Council meetings should serve to better inform the BCFP’s policy development, rulemaking, and engagement functions and how they relate to community

banks.

What are the most significant program outcomes associated with this committee?

Checked if Applies

- Improvements to health or safety
- Trust in government
- Major policy changes
- Advance in scientific research
- Effective grant making
- Improved service delivery
- Increased customer satisfaction
- Implementation of laws or regulatory requirements
- Other

Outcome Comments

Not Applicable

What are the cost savings associated with this committee?

Checked if Applies

- None
- Unable to Determine
- Under \$100,000
- \$100,000 - \$500,000
- \$500,001 - \$1,000,000
- \$1,000,001 - \$5,000,000
- \$5,000,001 - \$10,000,000
- Over \$10,000,000
- Cost Savings Other

Cost Savings Comments

Not Applicable

What is the approximate Number of recommendations produced by this committee for the life of the committee?

0

Number of Recommendations Comments

The Community Bank Advisory Council advises the Bureau in the exercise of its functions under the federal consumer financial laws as they pertain to banks or thrifts with total

assets of \$10 billion or less. In FY2018 the Advisory Council did not convey any formal recommendations to the BCFP, but members provided information, analysis, and recommendations to the Bureau's staff based on their perspectives as community bankers. This feedback is particularly valuable because the Bureau's supervisory process does not offer an opportunity for learning and insight into operations of depository institutions with less than \$10 billion in total assets. The Advisory Council facilitates an opportunity for community banks to share insights regarding operational and technical considerations, community banking industry practices, and the unique needs of community bank customers and communities.

What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?

0%

% of Recommendations Fully Implemented Comments

Not Applicable

What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?

0%

% of Recommendations Partially Implemented Comments

Not Applicable

Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?

Yes No Not Applicable

Agency Feedback Comments

Not Applicable

What other actions has the agency taken as a result of the committee's advice or recommendation?

Checked if Applies

Reorganized Priorities	<input type="checkbox"/>
Reallocated resources	<input type="checkbox"/>
Issued new regulation	<input type="checkbox"/>
Proposed legislation	<input type="checkbox"/>
Approved grants or other payments	<input type="checkbox"/>

Other

Action Comments

Not Applicable

Is the Committee engaged in the review of applications for grants?

No

Grant Review Comments

Not Applicable

How is access provided to the information for the Committee's documentation?

Checked if Applies

Contact DFO

Online Agency Web Site

Online Committee Web Site

Online GSA FACA Web Site

Publications

Other

Access Comments

Not Applicable