

2000 Current Fiscal Year Report: International Financial Institution Advisory Commission

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1. Department or Agency

Department of the Treasury

2. Fiscal Year

2000

3. Committee or Subcommittee

International Financial Institution Advisory
Commission

3b. GSA

Committee No.

5297

4. Is this New During Fiscal Year?

No

5. Current Charter

08/10/1999

6. Expected Renewal Date

03/09/2000

8a. Was Terminated During Fiscal Year?

Yes

8b. Specific Termination Authority

Sec. 603(b), P.L.
105-277

8c. Actual Term Date

03/09/2000

9. Agency Recommendation for Next Fiscal Year

Terminate

10a. Legislation Req to Terminate?

No

10b. Legislation Pending?

11. Establishment Authority Statutory (Congress Created)

12. Specific Establishment Authority

Sec. 603(b), P.L.
105-277

13. Effective Date

10/21/1998

14. Committee Type

Ad hoc

14c. Presidential?

No

15. Description of Committee Non Scientific Program Advisory Board

16a. Total Number of Reports 1

16b. Report Date

03/08/2000

Report Title

Report of the International Financial
Institution Advisory Commission

Number of Committee Reports Listed: 1

17a.

Open

11 17b. Closed 0 17c. Partially Closed 0 Other Activities 0 17d. Total 11

Meetings and Dates

Purpose	Start	End
The role and purpose of the World Bank Group was the focus of discussion.	10/19/1999	10/19/1999
The Commissioners invited representatives from labor, NGO groups and trade associations to make presentations about the role and future of the IFIs.	10/20/1999	10/20/1999
Discussed the role and purpose of the multilateral development banks.	11/02/1999	11/02/1999
Discussed the Bank for International Settlements.	11/16/1999	11/16/1999
Hearing with presentations by selected trade associations.	11/17/1999	11/17/1999
International trade and the WTO	12/14/1999	12/14/1999
Exchange Rate Policy	01/03/2000	01/03/2000
Income inequality and Debt Forgiveness	01/04/2000	01/04/2000
Russia and Corruption	01/18/2000	01/18/2000
Bankruptcy and Financial Contracts	02/01/2000	02/01/2000
Public hearing seeking views of experts in international finance.	02/02/2000	02/02/2000

Number of Committee Meetings Listed: 11

	Current FY	Next FY
18a(1). Personnel Pmts to Non-Federal Members	\$0.00	\$0.00
18a(2). Personnel Pmts to Federal Members	\$0.00	\$0.00
18a(3). Personnel Pmts to Federal Staff	\$3,987.00	\$0.00
18a(4). Personnel Pmts to Non-Member Consultants	\$97,773.00	\$0.00
18b(1). Travel and Per Diem to Non-Federal Members	\$0.00	\$0.00
18b(2). Travel and Per Diem to Federal Members	\$0.00	\$0.00
18b(3). Travel and Per Diem to Federal Staff	\$0.00	\$0.00
18b(4). Travel and Per Diem to Non-member Consultants	\$54,114.00	\$0.00
18c. Other(rents,user charges, graphics, printing, mail, etc.)	\$167,588.00	\$0.00
18d. Total	\$323,462.00	\$0.00

19. Federal Staff Support

1.00 0.00

Years (FTE)**20a. How does the Committee accomplish its purpose?**

The IFI Advisory Commission tasked relevant experts to write papers and make presentations on selected topics for its education/edification. It studied and discussed those papers and then held hearings where it sought the views of interested witnesses. Toward the end of its tenure, the Commission began to formulate its views and recommendations to Congress. The Commission hired editors/writers to assist in the writing of its report to Congress. The Commission submitted its final report to Congress on March 8, 2000.

20b. How does the Committee balance its membership?

Membership, established by Congress, roughly reflects the balance of Republicans/Democrats in Congress. It is comprised of 6 Republican and five Democratic representatives.

20c. How frequent and relevant are the Committee Meetings?

The Commission met roughly once every three weeks and its agendas focused on the issues at hand as it prepared to write recommendations to Congress.

20d. Why can't the advice or information this committee provides be obtained elsewhere?

Congress created the Commission to look at the roles of the various international financial institutions and asked the Commission to offer its views on whether these institutions should be changed.

20e. Why is it necessary to close and/or partially closed committee meetings?

NA

21. Remarks

Designated Federal Officer

William (Bill) J. McFadden DFO

Committee Members	Start	End	Occupation	Member Designation
Bergsten, C.	01/10/2000	03/09/2000	Director, Institute for International Economics	Special Government Employee (SGE) Member
Calomiris, Charles	09/09/1999	03/09/2000	Graduate School of Business, Columbia University	Special Government Employee (SGE) Member
Campbell, Tom	09/09/1999	03/09/2000	House of Representatives - CA	Special Government Employee (SGE) Member
Feulner, Edwin	09/09/1999	03/09/2000	President, The Heritage Foundation	Special Government Employee (SGE) Member
Hoskins, Lee	09/09/1999	03/09/2000	Former President, CEO of Federal Reserve Bank of Cleveland	Special Government Employee (SGE) Member
Huber, Richard	09/09/1999	03/09/2000	President, CEO, Aetna Inc.	Special Government Employee (SGE) Member
Johnson, Manuel	09/09/1999	03/09/2000	Co-Chairman, Johnson Smick International	Special Government Employee (SGE) Member
Levinson, Jerome	09/09/1999	09/30/2000	Distinguished Lawyer in Residence, Washington College of Law	Special Government Employee (SGE) Member

Meltzer, Allan	09/09/1999	03/09/2000	Graduate School of Industrial Administration, Carnegie Mellon University	Special Government Employee (SGE) Member
Sachs, Jeffrey	09/09/1999	03/09/2000	Center for International Development, Harvard University	Special Government Employee (SGE) Member
Torres, Esteban	09/09/1999	03/09/2000	Former Congressman - CA	Special Government Employee (SGE) Member

Number of Committee Members Listed: 11

Narrative Description

What are the most significant program outcomes associated with this committee?

Checked if
Applies

Improvements to health or safety	<input type="checkbox"/>
Trust in government	<input type="checkbox"/>
Major policy changes	<input type="checkbox"/>
Advance in scientific research	<input type="checkbox"/>
Effective grant making	<input type="checkbox"/>
Improved service delivery	<input type="checkbox"/>
Increased customer satisfaction	<input type="checkbox"/>
Implementation of laws or regulatory requirements	<input type="checkbox"/>
Other	<input type="checkbox"/>

Outcome Comments

What are the cost savings associated with this committee?

Checked if Applies

None	<input checked="" type="checkbox"/>
Unable to Determine	<input type="checkbox"/>

Under \$100,000	<input type="checkbox"/>
\$100,000 - \$500,000	<input type="checkbox"/>
\$500,001 - \$1,000,000	<input type="checkbox"/>
\$1,000,001 - \$5,000,000	<input type="checkbox"/>
\$5,000,001 - \$10,000,000	<input type="checkbox"/>
Over \$10,000,000	<input type="checkbox"/>
Cost Savings Other	<input type="checkbox"/>

Cost Savings Comments

What is the approximate Number of recommendations produced by this committee for the life of the committee?

0

Number of Recommendations Comments

What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?

%

% of Recommendations Fully Implemented Comments

What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?

%

% of Recommendations Partially Implemented Comments

Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?

Yes ☐ No ☐ Not Applicable ☒

Agency Feedback Comments

What other actions has the agency taken as a result of the committee's advice or recommendation?

Checked if Applies

- | | |
|-----------------------------------|--------------------------|
| Reorganized Priorities | <input type="checkbox"/> |
| Reallocated resources | <input type="checkbox"/> |
| Issued new regulation | <input type="checkbox"/> |
| Proposed legislation | <input type="checkbox"/> |
| Approved grants or other payments | <input type="checkbox"/> |
| Other | <input type="checkbox"/> |

Action Comments

Is the Committee engaged in the review of applications for grants?

No

Grant Review Comments

How is access provided to the information for the Committee's documentation?

Checked if Applies

- | | |
|---------------------------|--------------------------|
| Contact DFO | <input type="checkbox"/> |
| Online Agency Web Site | <input type="checkbox"/> |
| Online Committee Web Site | <input type="checkbox"/> |
| Online GSA FACA Web Site | <input type="checkbox"/> |
| Publications | <input type="checkbox"/> |
| Other | <input type="checkbox"/> |

Access Comments