

1997 Current Fiscal Year Report: Treasury Borrowing Advisory Committee of the Public Securities Association

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1. Department or Agency	2. Fiscal Year			
Department of the Treasury	1997			
3. Committee or Subcommittee	3b. GSA Committee No.			
Treasury Borrowing Advisory Committee of the Public Securities Association	1256			
4. Is this New Fiscal Year?	5. Current Charter	6. Expected Renewal Date	7. Expected Term Date	
No	06/25/1997	06/25/1999	06/26/1999	
8a. Was Terminated During Fiscal Year?	8b. Specific Termination Authority	8c. Actual Term Date		
No	5 U.S.C. APP. I P.L. 92-463			
9. Agency Recommendation for Next Fiscal Year	10a. Legislation Req to Terminate?	10b. Legislation Pending?		
Continue	No			
11. Establishment Authority	12. Specific Establishment Authority	13. Effective Date	14. Committee Type	14c. Presidential?
Agency Authority	5 U.S.C. APP. I P.L. 92-463	10/06/1972	Continuing	No
15. Description of Committee Non Scientific Program Advisory Board				
16a. Total Number of Reports 4				
16b. Report Date	Report Title			
10/30/1996	Report of the above Committee to the Secretary of the Treasury			

02/05/1997 Report of the Above Committee to
the Secretary of the Treasury

04/30/1997 Report of the above Committee to
the Secretary of the Treasury

07/30/1997 Report of the above Committee to
the Secretary of the Treasury

Number of Committee Reports Listed: 4

17a. 0 **17b. Closed** 0 **17c. Partially Closed** 5 **Other Activities** 0 **17d. Total** 5
Open

Meetings and Dates

Purpose	Start	End
To discuss federal financing and management of the public debt	10/29/1996	10/30/1996
To discuss details of Treasury's first inflation-indexed note auction	01/16/1997	01/16/1997
To discuss Federal financing and management of the public debt	02/04/1997	02/05/1997
To discuss federal financing and management of the public debt	04/29/1997	04/30/1997
To discuss Federal financing and management of the public debt	07/29/1997	07/30/1997

Number of Committee Meetings Listed: 5

	Current FY	Next FY
18a(1). Personnel Pmts to Non-Federal Members	\$0.00	\$0.00
18a(2). Personnel Pmts to Federal Members	\$0.00	\$0.00
18a(3). Personnel Pmts to Federal Staff	\$1,000.00	\$1,000.00
18a(4). Personnel Pmts to Non-Member Consultants	\$0.00	\$0.00
18b(1). Travel and Per Diem to Non-Federal Members	\$0.00	\$0.00
18b(2). Travel and Per Diem to Federal Members	\$0.00	\$0.00
18b(3). Travel and Per Diem to Federal Staff	\$0.00	\$0.00
18b(4). Travel and Per Diem to Non-member Consultants	\$0.00	\$0.00

18c. Administrative Costs (FRNs, contractor support, In-person/hybrid/virtual meetings)	\$0.00	\$0.00
18d. Other (all other funds not captured by any other cost category)	\$0.00	\$0.00
18e. Total Costs	\$1,000.00	\$1,000.00
19. Federal Staff Support Years (FTE)	1.00	1.00

20a. How does the Committee accomplish its purpose?

The Committee provides informed advice as representatives of the financial community to the Secretary of the Treasury and Secretary's staff, at the Secretary's request, in carrying out Federal financing and management of the public debt. The scope of the activity of the Committee is to consider commercial and financial information relevant to its objectives and to consult with and advise the Secretary of the Treasury and the Secretary's staff and to make recommendations regarding Treasury debt management.

20b. How does the Committee balance its membership?

The Committee comprises participants in the Government securities markets including institutional investors and US Government security dealers.

20c. How frequent and relevant are the Committee Meetings?

The committee meets at the request of the Secretary of the Treasury, generally immediately prior to each of the Treasury's mid-calendar quarter refinancing operations.

20d. Why can't the advice or information this committee provides be obtained elsewhere?

The Committee is unique in its expertise in the Government securities market.

20e. Why is it necessary to close and/or partially closed committee meetings?

The committee meetings are partially closed to the public under 5 USC 552b c (9) (A). At the closed portions of the meetings, the Committee holds discussion that could cause undue speculation in the securities markets if held in public.

21. Remarks

NA

Designated Federal Officer

Sean Flynn DFO

Committee Members	Start	End	Occupation	Member Designation
Ahearn, Daniel	10/01/1996	09/30/1997	President, Capital Markets Strategies Co.	Special Government Employee (SGE) Member Special
Capra, James	10/01/1996	09/30/1997	President, Capra Asset Management, Inc.	Special Government Employee (SGE) Member Special
DeRegt, Kenneth	10/01/1996	09/30/1997	Managing Director, Morgan Stanley & Co.	Special Government Employee (SGE) Member Special
Francis, Stephen	10/01/1996	09/30/1997	Managing Director, Fischer, Francis, Trees & Watts, Inc.	Special Government Employee (SGE) Member Special
Hess, Lisa	10/01/1996	09/30/1997	Managing Director, Zesiger Capital Group LLC	Special Government Employee (SGE) Member

Horowitz, Gedale	10/01/1996	09/30/1997	Senior Manageing Director, Salomon Bros. Inc.	Special Government Employee (SGE) Member
Jay, Timothy	10/01/1996	09/30/1997	Lehman Government Securities, Inc.	Special Government Employee (SGE) Member
Kalaris, Thomas	10/01/1996	09/30/1997	President, BZW Securities Inc.	Special Government Employee (SGE) Member
Kelly, Richard	10/01/1996	09/30/1997	Chairman Of the Board, Aubrey G. Lanston & Co. Inc.	Special Government Employee (SGE) Member
Kenworthy, Barbara	10/01/1996	09/30/1997	Managing Dir. Eastbridge Capital, Inc.	Special Government Employee (SGE) Member
Kessenich, Mark	10/01/1996	09/30/1997	Managing Director, Eastbridge Capital, Inc.	Special Government Employee (SGE) Member
Lodge, Richard	10/01/1996	09/30/1997	President, Banc One Funds Management Company	Special Government Employee (SGE) Member
Lyski, Wayne	10/01/1996	09/30/1997	Chairman & Chief Investment Officer, Alliance Caital Management Corp.	Special Government Employee (SGE) Member
McKnew, Robert	10/01/1996	09/30/1997	Executive Vice President, Bank of America	Special Government Employee (SGE) Member
Mortara, Michael	10/01/1996	09/30/1997	Partner, Co-head Fixed Income Div. Goldman Sachs & Co.	Special Government Employee (SGE) Member
Napoli, Daniel	10/01/1996	09/30/1997	Senior Vice President, Merrill Lynch & Co.	Special Government Employee (SGE) Member

Pike, William	10/01/1996	09/30/1997	Managing Dir. Chemical Bank	Special Government Employee (SGE) Member
Roberts, Richard	10/01/1996	09/30/1997	Exec. Vice President, Wachovia Bank & Trust Co.	Special Government Employee (SGE) Member
Rosenberg, Joseph	10/01/1996	09/30/1997	President, Lawton General Corp	Special Government Employee (SGE) Member
Stark, Morgan	10/01/1996	09/30/1997	Principal Ramius Captial Group	Special Government Employee (SGE) Member
Thieke, Stephen	10/01/1996	09/30/1997	Chairman, Market Risk Committee, J.P. Morgan & Co., Inc.	Special Government Employee (SGE) Member
Wardlaw, Craig	10/01/1996	09/30/1997	Executive Vice President, Nations Bank Corp.	Special Government Employee (SGE) Member

Number of Committee Members Listed: 22

Narrative Description

What are the most significant program outcomes associated with this committee?

Checked if
Applies

- Improvements to health or safety
- Trust in government
- Major policy changes
- Advance in scientific research
- Effective grant making
- Improved service delivery
- Increased customer satisfaction

- Implementation of laws or regulatory requirements
- Other

Outcome Comments

What are the cost savings associated with this committee?

Checked if Applies

- None
- Unable to Determine
- Under \$100,000
- \$100,000 - \$500,000
- \$500,001 - \$1,000,000
- \$1,000,001 - \$5,000,000
- \$5,000,001 - \$10,000,000
- Over \$10,000,000
- Cost Savings Other

Cost Savings Comments

What is the approximate Number of recommendations produced by this committee for the life of the committee?

0

Number of Recommendations Comments

What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?

%

% of Recommendations Fully Implemented Comments

What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?

%

% of Recommendations Partially Implemented Comments

Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?

Yes No Not Applicable

Agency Feedback Comments

What other actions has the agency taken as a result of the committee's advice or recommendation?

Checked if Applies

- Reorganized Priorities
- Reallocated resources
- Issued new regulation
- Proposed legislation
- Approved grants or other payments
- Other

Action Comments

Is the Committee engaged in the review of applications for grants?

No

Grant Review Comments

How is access provided to the information for the Committee's documentation?

Checked if Applies

- Contact DFO
- Online Agency Web Site
- Online Committee Web Site
- Online GSA FACA Web Site
- Publications

Other



Access Comments