

# 2020 Current Fiscal Year Report: Advisory Committee on International Economic Policy

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<b>1. Department or Agency</b>	<b>2. Fiscal Year</b>
Department of State	2020
<b>3. Committee or Subcommittee</b>	<b>3b. GSA Committee No.</b>
Advisory Committee on International Economic Policy	157

<b>4. Is this New Fiscal Year?</b>	<b>5. Current Charter</b>	<b>6. Expected Renewal Date</b>	<b>7. Expected Term Date</b>
No	03/21/2019	03/21/2021	

<b>8a. Was Terminated During Fiscal Year?</b>	<b>8b. Specific Termination Authority</b>	<b>8c. Actual Term Date</b>
No	PL 92-463, Section 14 (a) (1)	

<b>9. Agency Recommendation for Next Fiscal Year</b>	<b>10a. Legislation Req to Terminate?</b>	<b>10b. Legislation Pending?</b>
Continue	No	Not Applicable

<b>11. Establishment Authority</b>	Agency Authority		
<b>12. Specific Establishment Authority</b>	<b>13. Effective Date</b>	<b>14. Committee Type</b>	<b>14c. Presidential?</b>
22 U.S.C. 2656	09/24/1996	Continuing	No

**15. Description of Committee** National Policy Issue Advisory Board

**16a. Total Number of Reports** No Reports for this Fiscal Year

**17a. Open** 1 **17b. Closed** 0 **17c. Partially Closed** 0 **Other Activities** 0 **17d. Total** 1

## Meetings and Dates

Purpose	Start	End
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Feedback from ACIEP members on improving U.S. domestic approach to responsible business conduct, international competition, and commercial diplomacy. 10/23/2019 - 10/23/2019

**Number of Committee Meetings Listed: 1**

	<b>Current FY</b>	<b>Next FY</b>
<b>18a(1). Personnel Pmts to Non-Federal Members</b>	\$0.00	\$0.00
<b>18a(2). Personnel Pmts to Federal Members</b>	\$0.00	\$0.00
<b>18a(3). Personnel Pmts to Federal Staff</b>	\$49,919.00	\$59,904.00
<b>18a(4). Personnel Pmts to Non-Member Consultants</b>	\$0.00	\$0.00
<b>18b(1). Travel and Per Diem to Non-Federal Members</b>	\$0.00	\$0.00
<b>18b(2). Travel and Per Diem to Federal Members</b>	\$0.00	\$0.00
<b>18b(3). Travel and Per Diem to Federal Staff</b>	\$2,731.00	\$2,000.00
<b>18b(4). Travel and Per Diem to Non-member Consultants</b>	\$0.00	\$0.00
<b>18c. Administrative Costs (FRNs, contractor support, In-person/hybrid/virtual meetings)</b>	\$0.00	\$0.00
<b>18d. Other (all other funds not captured by any other cost category)</b>	\$635.00	\$700.00
<b>18e. Total Costs</b>	\$53,285.00	\$62,604.00
<b>19. Federal Staff Support Years (FTE)</b>	1.50	2.00

### **20a. How does the Committee accomplish its purpose?**

The Advisory Committee on International Economic Policy (ACIEP, or Committee) serves the U.S. government in an advisory capacity by providing a forum for discussion of international economic policy issues. The U.S. Department of State and the independent Committee Chair determine the agenda for each meeting. Speakers from government and American private-sector organizations are often invited to ACIEP meetings, and members of the public are provided the opportunity to comment. Subcommittees have played an important role in providing advice to the parent Committee. The ACIEP has made significant contributions to developing and implementing U.S. international economic policy goals and objectives. Please see additional information below.

### **20b. How does the Committee balance its membership?**

The Department of State seeks to balance membership with cross-sector representation from a broad spectrum of U.S. organizations and institutions. Members are from the corporate, academic, financial, legal, labor, real estate, technology, consumer, consultancy, and nonprofit communities. The Department of State takes proactive steps to maintain and recruit balanced membership.

### **20c. How frequent and relevant are the Committee Meetings?**

After a meeting in late 2019, the Committee did not meet in 2020 due to the COVID-19 pandemic. Barring unforeseen circumstances, the Bureau of Economic and Affairs would be expected to reconvene the Committee in FY 2021. The

Committee generally meets to discuss a wide range of timely and relevant issues, such as key economic priorities that may include (1) digital technology and data management, (2) improving commercial diplomacy efforts, (3) competing overseas, and (4) business values.

Subcommittees focus on issues including, but not limited to, trade, investment, and sanctions policy. The Committee provides a valuable channel for consultation between the private sector, labor groups, civil society, and the U.S. government on international economic policy issues.

**20d. Why can't the advice or information this committee provides be obtained elsewhere?**

The Committee offers the Department of State diverse viewpoints and expertise – not necessarily available within the government – on major issues related to the development and execution of international economic policy. The Committee provides information and advice on the integration of economic interests into U.S. foreign policy and on the Department of State's role in using foreign policy as economic policy to advance American commercial interests in a competitive global economy. The Committee provides policy makers with invaluable input from a diverse group of stakeholders directly affected by these policies and who would not otherwise share a common platform. In focusing on specific topics of interest for U.S. foreign economic policy – including advancing women's economic empowerment, input on digital technologies, competing overseas, and national security – the Committee has bolstered the Department of State's efforts to promote outreach to industry, services, labor, non-governmental organizations, and academia.

**20e. Why is it necessary to close and/or**

## partially closed committee meetings?

N/A

### 21. Remarks

The Bureau of Economic and Business Affairs recommends continued use of the Committee as a forum for discussion of international economic policy issues and expects to resume hosting Committee meetings in 2021.

### Designated Federal Officer

Briana Wagner DFO

Committee Members	Start	End	Occupation	Member Designation
Bleser, Philip	05/20/2015	02/15/2020	Global Chairman, JP Morgan Chase & Co	Representative Member
Charron, Paul	03/19/2010	02/05/2021	Chairman of the Board, Campbell Soup Company	Representative Member
Cunningham, Nelson	04/30/2009	02/15/2020	President, McLarty Associates	Representative Member
Galvin, Christopher	05/11/2015	02/17/2020	Chairman and Co-Founder, Harrison Street Capital LLC	Representative Member
Green, Jerrold	09/16/2014	02/05/2021	President	Representative Member
Herrnstadt, Owen	10/01/1997	02/15/2020	Chief of Staff, International Association of Machinists and Aerospace Workers	Representative Member
Jordan, Elise	08/22/2018	11/20/2020	FedEx Express Partner,	Representative Member
Kassinger, Theodore	06/30/2006	02/21/2020	O'Melveny and Myers LLP	Representative Member

Kennedy, Kerry	02/21/2016	03/23/2020	President, RFK Human Rights	Representative Member
Mitchell, Valerie	07/09/2018	07/09/2020	Corterra Energy	Representative Member
Mulloy, Pat	10/17/2018	10/17/2020	Trade Lawyer and Consultant	Representative Member
Schott, Jeffrey	04/30/2007	02/16/2020	Senior Fellow, Peterson Institute for International Economics	Representative Member
Thomas-Graham, Pamela	05/21/2015	02/15/2020	Member of the Executive Board, Credit Suisse Group AG	Representative Member
Thompson, John	02/14/2019	02/14/2021	Director	Representative Member
Rigg Herzog, Gabriella [Stakeholder Advisory Board for US National Contact Point]	03/09/2018	11/13/2020	USCIB	Representative Member

**Number of Committee Members Listed: 15**

**Narrative Description**

The objective of the ACIEP is to serve the United States government in an advisory capacity on key issues and challenges in international economic policy. The Committee’s input contributes to the Department of State’s goal of promoting prosperity, sustainable development, peace, stability, and economic security in the United States and abroad.

**What are the most significant program outcomes associated with this committee?**

Checked if Applies

- Improvements to health or safety
- Trust in government
- Major policy changes
- Advance in scientific research
- Effective grant making

- Improved service delivery
- Increased customer satisfaction
- Implementation of laws or regulatory requirements
- Other

**Outcome Comments**

The ACIEP has contributed to the Department of State’s development of economic and foreign policy, including aspects of economic trade and engagement with business. The ACIEP provides advice, feedback, and insights on international economic matters of importance to American organizations and institutions. The ACIEP advances the Department of State’s objectives to promote peace, prosperity, stability, responsible and sustainable business, and economic security.

**What are the cost savings associated with this committee?**

Checked if Applies

- None
- Unable to Determine
- Under \$100,000
- \$100,000 - \$500,000
- \$500,001 - \$1,000,000
- \$1,000,001 - \$5,000,000
- \$5,000,001 - \$10,000,000
- Over \$10,000,000
- Cost Savings Other

**Cost Savings Comments**

Although specific cost savings associated with this Committee have not been quantified, the ACIEP’s objectives support the Department’s goals, as noted above. Among the Department of State’s strategic goals are promotion of global economic growth, sustainable development, responsible business conduct, commercial diplomacy, promotion of fair and transparent markets, and expansion of opportunities for U.S. business overseas.

**What is the approximate Number of recommendations produced by this committee for the life of the committee?**

**Number of Recommendations Comments**

N/A

**What is the approximate Percentage of these recommendations that have been or will be Fully implemented by the agency?**

0%

**% of Recommendations Fully Implemented Comments**

N/A

**What is the approximate Percentage of these recommendations that have been or will be Partially implemented by the agency?**

100%

**% of Recommendations Partially Implemented Comments**

100%

**Does the agency provide the committee with feedback regarding actions taken to implement recommendations or advice offered?**

Yes  No  Not Applicable

**Agency Feedback Comments**

The Department of State provides feedback to ACIEP members during Committee meetings, responds to requests for briefings, and maintains correspondence. As a result of the Committee's recommendations, the Assistant Secretary of State for Economic and Business Affairs has given priority status to discussing ACIEP insights in her domestic and international travel engagement with other U.S. government agencies, private companies, foreign governments, local chambers of commerce, and other stakeholders.

**What other actions has the agency taken as a result of the committee's advice or recommendation?**

Checked if Applies

- Reorganized Priorities
- Reallocated resources
- Issued new regulation
- Proposed legislation
- Approved grants or other payments
- Other

**Action Comments**

The Department of State considers the Committee's advice when formulating U.S. international economic policy, such as competition, commercial diplomacy, sanctions, responsible business conduct, free trade agreements, and promotion of secure and stable financial markets.

**Is the Committee engaged in the review of applications for grants?**

No

**Grant Review Comments**

N/A

**How is access provided to the information for the Committee's documentation?**

Checked if Applies

- Contact DFO
- Online Agency Web Site
- Online Committee Web Site
- Online GSA FACA Web Site
- Publications
- Other

**Access Comments**

N/A